COPEL

Pura Energia

RESULTADOS 3T26



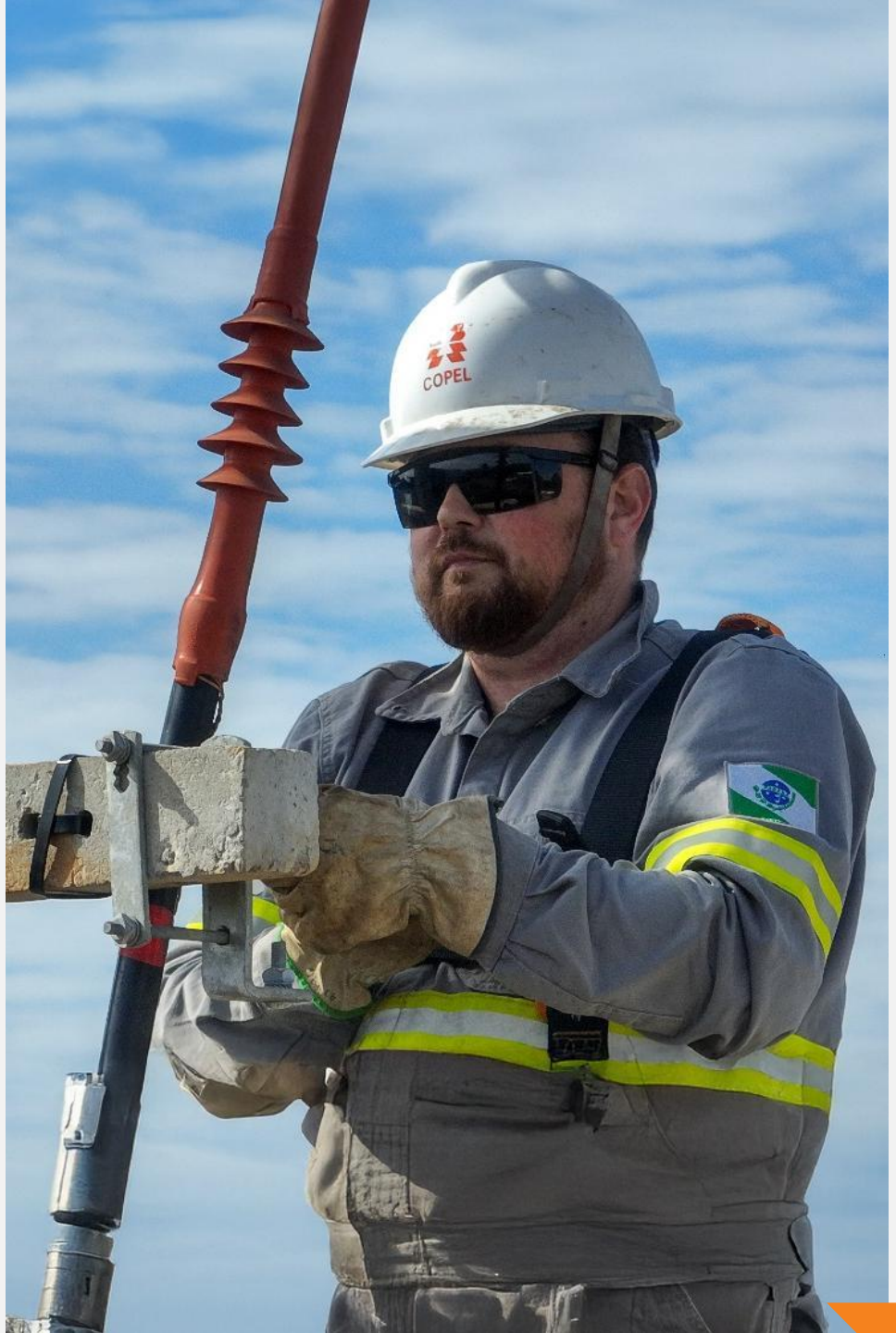
Foto: UHE Caxias

Disclaimer

Eventuais declarações que possam ser feitas durante essa teleconferência, relativas às perspectivas de negócios da Copel, projeções e metas operacionais e financeiras, constituem-se em crenças e premissas da diretoria da Companhia, bem como em informações atualmente disponíveis.

Considerações futuras não são garantias de desempenho: elas envolvem riscos, incertezas e premissas, pois se referem a eventos futuros e, portanto, dependem de circunstâncias que podem ou não ocorrer.

As condições econômicas gerais, condições da indústria e outros fatores operacionais podem afetar o desempenho futuro da Copel e podem conduzir a resultados que diferem, materialmente, daqueles expressos em tais considerações futuras.





Visão Geral dos Negócios

Daniel Slaviero - CEO

Destaques 3T26

Desempenho operacional

Aumento de 42,1% na geração hídrica (vs. 3T25)

Mercado fio faturado da Copel DIS **+5,8%**

Benefícios dos investimentos na base de ativos
Resiliência de rede na gestão de efeitos de eventos climáticos extremos

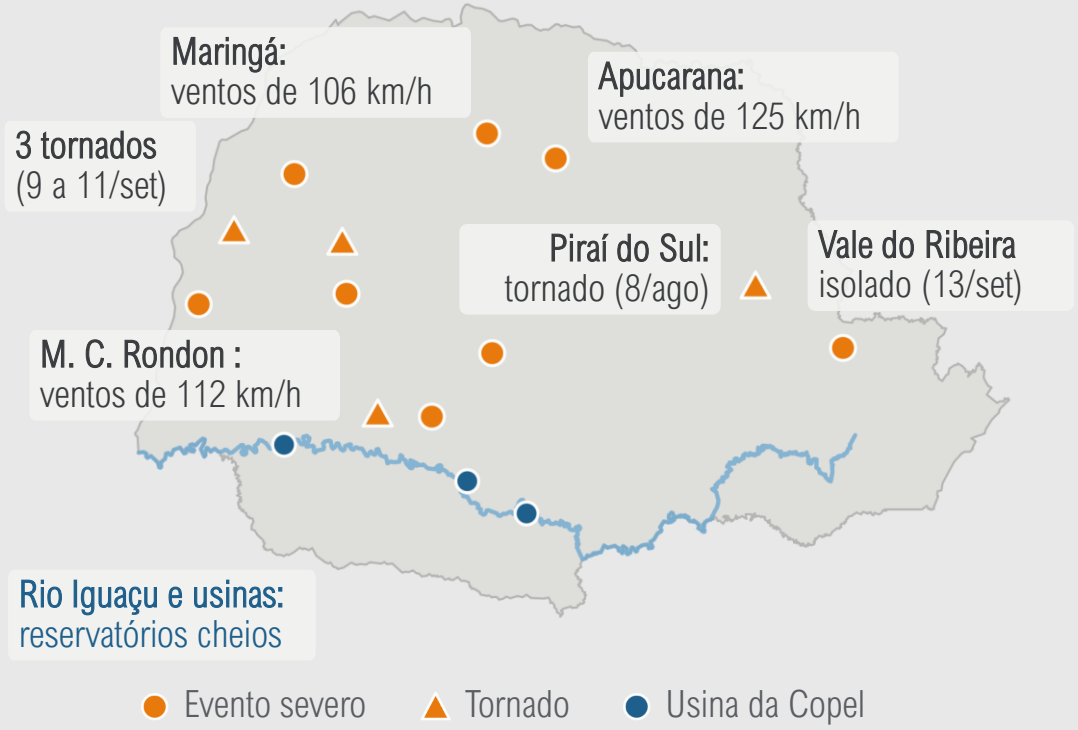
Resultados financeiros

Desinvestimento Dona Francisca	**R$ 150,7** mi
Ebitda Recorrente	**R$ 1.805,9** mi, +35,0% vs. 3T25
Lucro Líquido Recorrente	**R$ 673,1** mi, +79,6% vs. 3T25
Capex no 3T26	**R$ 991,1** mi
Alavancagem Financeira	**2,7x** (dívida líquida/Ebitda) em 30.09.2026, alinhada aos parâmetros da estrutura ótima de capital

Reconhecimentos

Prêmio ONS de Qualidade na Operação	**Bicampeã** Transmissora de energia em corrente alternada **Melhor** Geradora hidrelétrica (FDA 2º lugar)
Prêmio Anefac 2026	Copel vence **"Oscar da Contabilidade"** pelo 4º ano consecutivo
Destaque ESG B3 2026	Copel integra três principais índices de sustentabilidade **ISE, ICO2 e IDIVERSA** simultaneamente

El Niño: respostas da operação integrada



Setembro com chuva recorde:
até 3,7x a média histórica (Simepar)

8 grandes eventos climáticos severos:
ventos de até 125 km/h e 4 tornados

Distribuição

Ágil restabelecimento de estrutura e fornecimento

- Pico de 1,1 mil equipes e 3 mil profissionais simultâneos
- +3.700 postes substituídos no 3T26
- 7 torres de 138 kV caídas, sem interrupção: anel robusto

Desafio: picos de 258 mil UCs desligadas

Geração e Transmissão

Operação segura dos reservatórios e transmissão

- Abertura de comportas calibrada ao nível dos reservatórios
- Operações coordenadas com as comunidades ribeirinhas
- Reconstrução das 5 torres AT, uma totalmente destruída

Desafio: Iguaçu com reservatórios cheios e 5 torres atingidas por tornados

Comercialização

Resultado protegido da queda do PLD

- Captura de janelas favoráveis de preço na gestão do portfolio (vendas e *hedge*)
- Neutralização do impacto do submercado Sul via oportunidades ao longo do ano

Desafio: Pressão de baixa no PLD com a consolidação de chuvas

Plano de contingência integrado: antes, durante e depois de cada evento

Ações preventivas com + 730 mutirões de poda e roçada com prefeituras e Defesa Civil.
Rede automatizada: 25,7 mil religadores *self-healing* cobrem 56% das UCs e restabelecem a energia em até 3 minutos.

3ª Onda: evolução do LRCAP e disciplina na expansão de ativos

Avanço físico das obras consolida a execução do LRCAP, com foco em eficiência de custos, respeito socioambiental e geração de valor

UHE FOZ DO AREIA
1.676 MW + 860 MW

- Estruturas existentes requerem menos obras civis
- Aporte de R$ 1,3 bi
- Aumento da capacidade em ~50%





Chegada dos revestimentos metálicos dos tubos de sucção (55t)

UHE SEGREDO
1.260 MW + 1.266 MW

- Aporte de R$ 3,6 bi
- + de 600 empregos gerados
- 78% de mão de obra local





Escavação e embocadura dos túneis de adução

COPEL DAY



19 DE NOVEMBRO

2026

NEW YORK

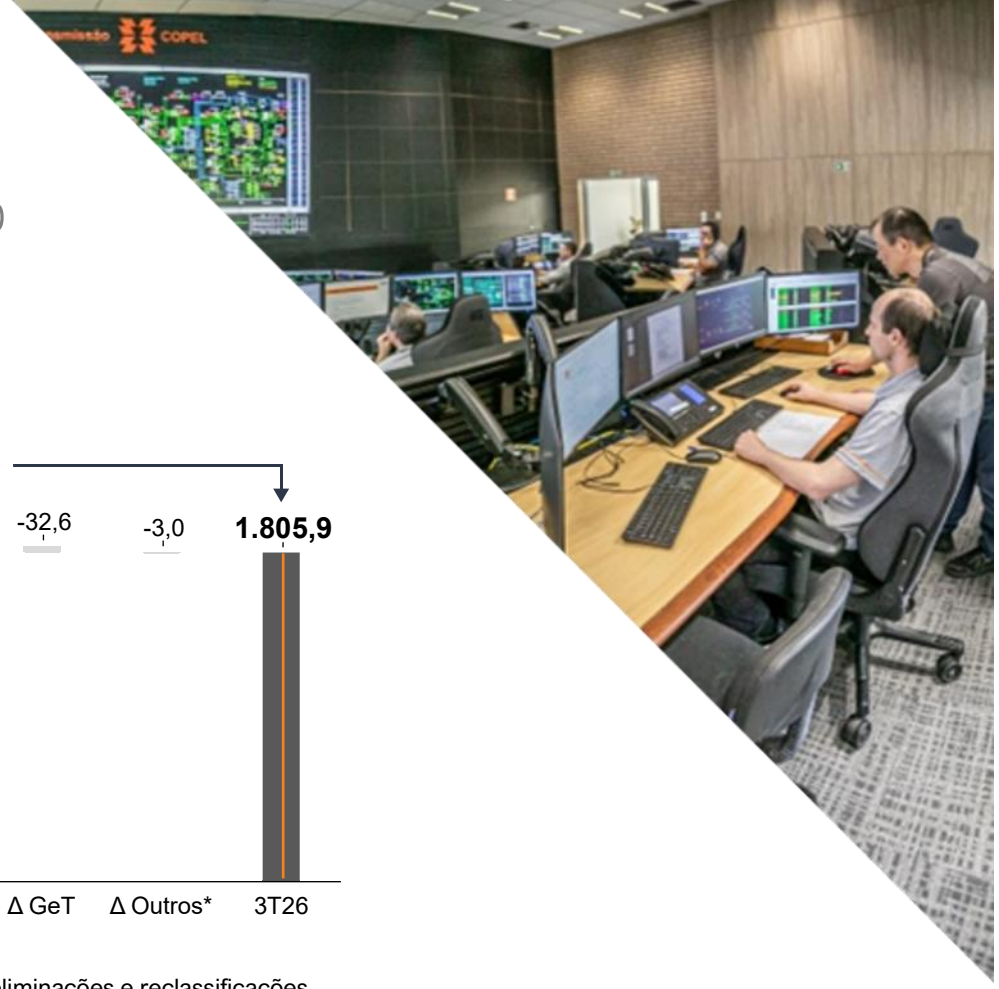


Resultados 3T26

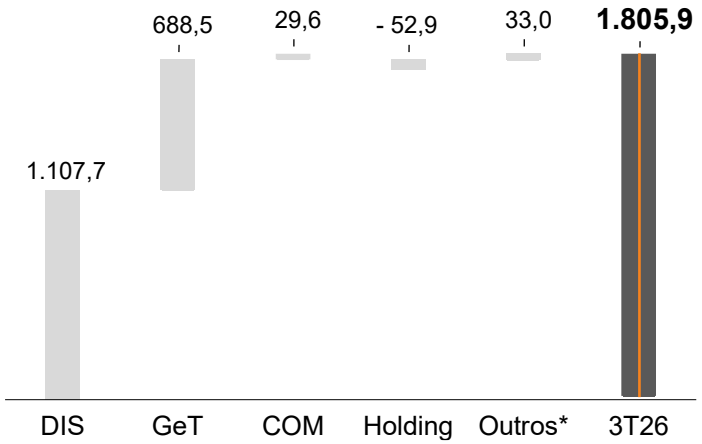
Felipe Gutterres - CFO

Ebitda recorrente consolidado cresce 35,0%

Maior eficiência operacional e expansão da base de ativos sustentam o crescimento

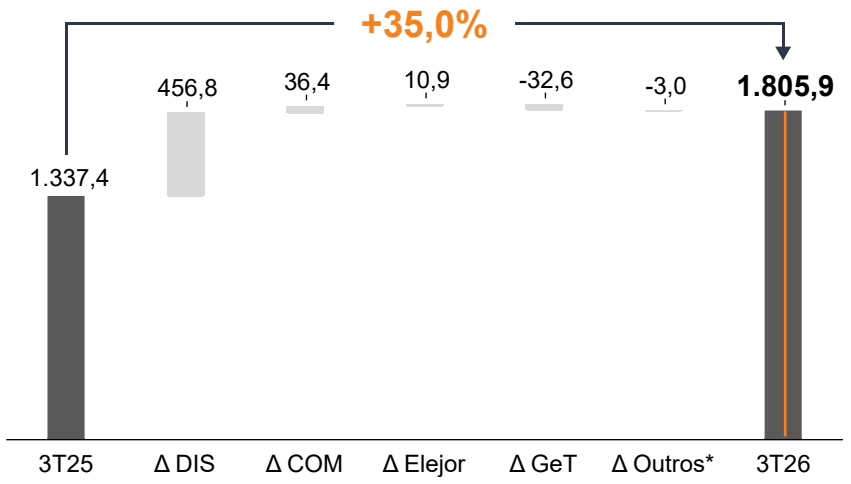


Composição
(R$ milhões)



*Outros ajustes: MTM e efeito IFRS nas transmissoras.

Evolução
(R$ milhões)



*Inclui Ebitda da Holding, Copel Serviços e eliminações e reclassificações entre empresas do grupo.

Ebitda da DIS
+70,2%
R$ 456,8 mi maior
vs. 3T25

Ebitda COM
R$ 36,4 mi maior
vs. 3T25

Ebitda Elejor
+53,4%
R$ 10,9 mi maior
vs. 3T25

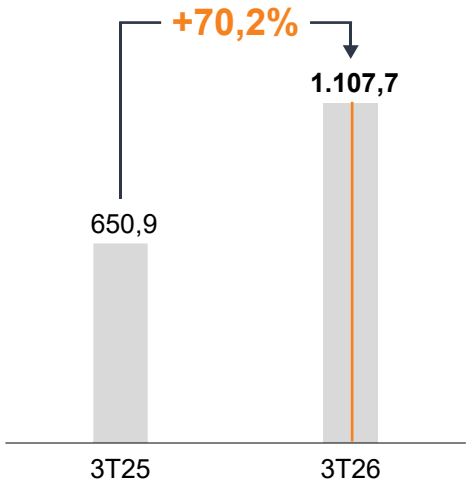
Ebitda da GeT
-4,5%
R$ 32,6 mi negativo
vs. 3T25

Holding
-2,3%
R$ 1,2 mi negativo
vs. 3T25

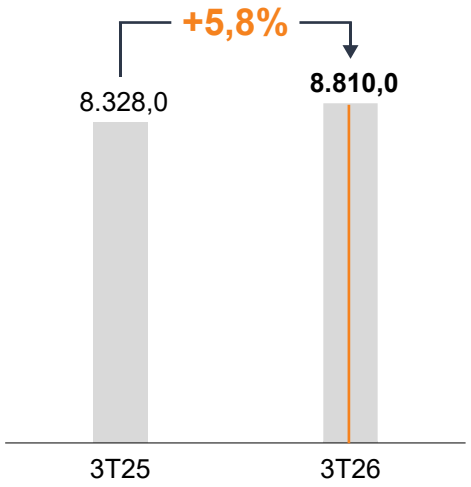
Copel DIS

EBITDA Recorrente cresce 70,2% impulsionado por Revisão Tarifária e Expansão de Mercado

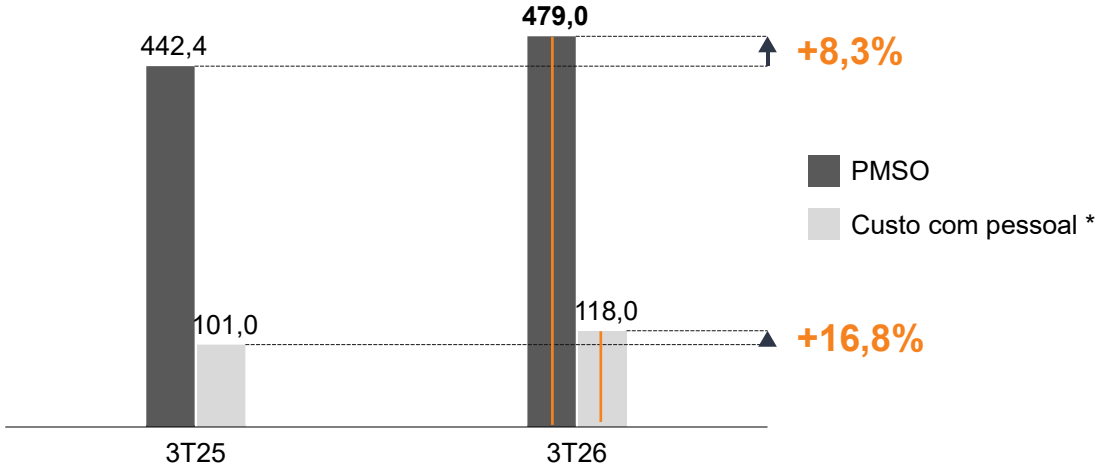
Ebitda recorrente
(R$ milhões)



Mercado fio faturado
(Gwh)



PMSO recorrente
(R$ milhões)



* Exclui participação nos lucros/resultados, PPD e ILP

Reajuste tarifário periódico (RTP)
+8,6% na Parcela B

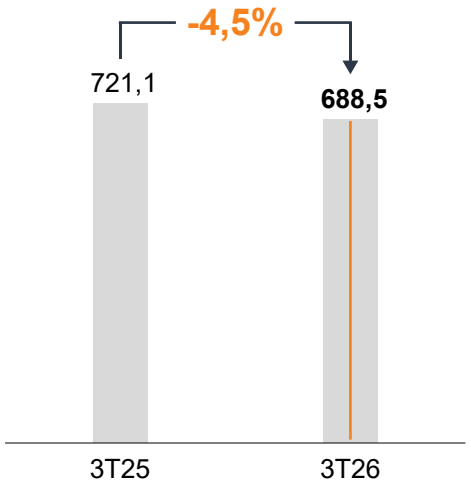
Crescimento de
+5,8% do
Mercado fio faturado

Acréscimo de **+8,3%** nos
Custos Gerenciáveis Recorrentes (PMSO)

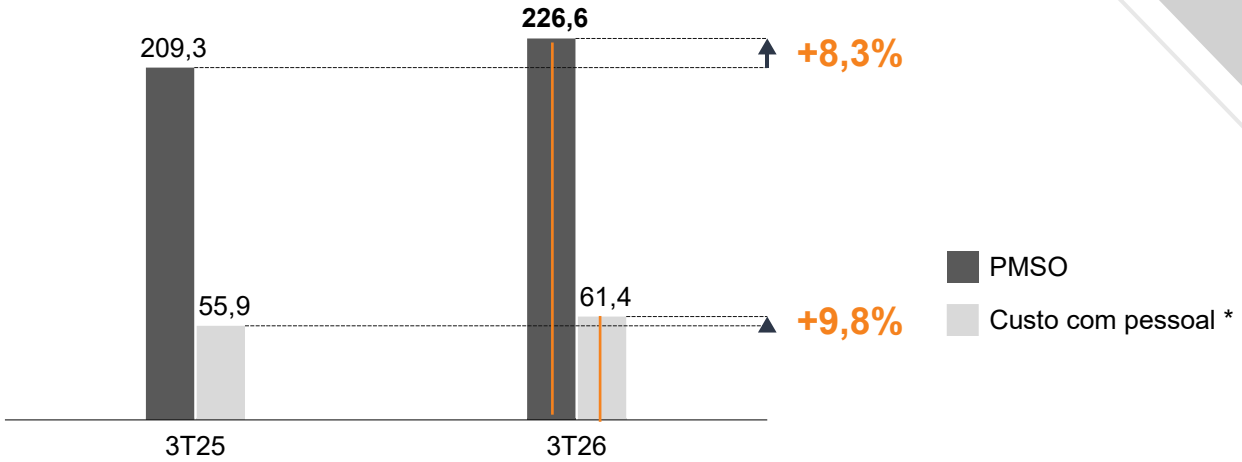
Copel GeT

Ebitda reduziu 4,5%, pelo maior *curtailment* e menor volume de venda de energia

Ebitda recorrente
(R$ milhões)



PMSO recorrente
(R$ milhões)



* Exclui participação nos lucros/resultados, PPD e ILP

Maior desvio de geração eólica:
-R$ 43,6 mi
Curtailment: 42,3% no 3T26 vs 34,1% 3T25

-R$ 32,7 mi de vendas no ACL para o 3T26
Volume: **-8,1%**

Disponibilidade de Rede Elétrica:
-R$ 21,1 mi
Maior repasse de Arrecadação à CDE

+R$ 17,4 mi
(+8,3%) aumento PMSO

Redução de
R$ 17,5 mi no resultado das transações no MCP

Custo com Energia Elétrica:
-R$ 42,2 mi
GSF 76,9% 3T26 vs 65,0% 3T25

Estratégia de Comercialização

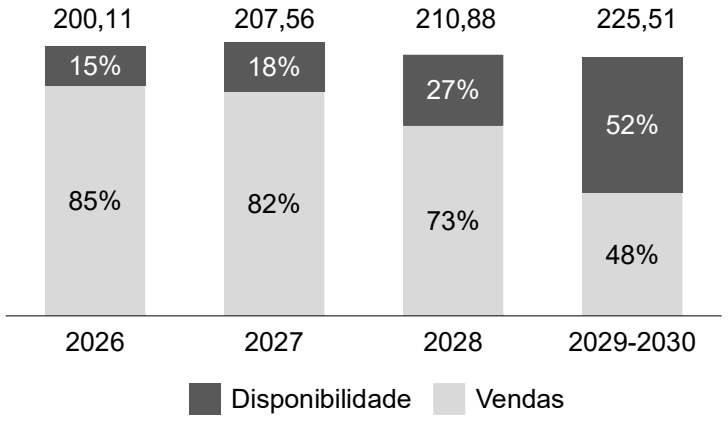
Alavanca de resultados da Companhia

| Desempenho comercial

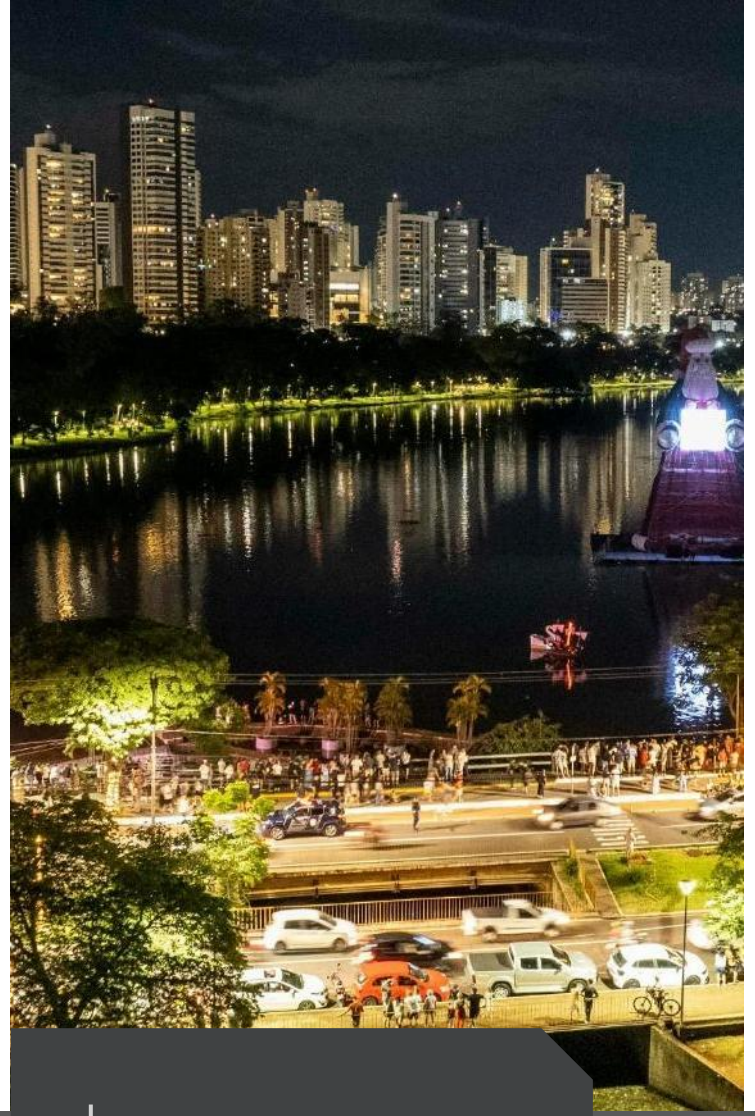
- Antecipação de vendas de produto 2027 no período pré efeito El Niño (14% da garantia física ao longo de 2026)
- Operações de proteção agregando margem à sazonalidade da geração hídrica
- Baixo risco de crédito da comercialização no mercado livre
- Disponibilidade de longo prazo visando oportunidades de mercado em ciclos de alta e proteção como hedge natural

| Balanço energético (Hidro[1] + Eólica)

(P-MIX (R$/MWh))



Disponibilidade	2026	2027	2028	2029-2030
Hídrica (%)[1]	20%	26%	40%	77%



Receita com modulação hídrica
R$ 44,1 mi

Reduzida inadimplência
0,01%

Antecipação de vendas de 2027 : proteção de margem com preços acima do PLD

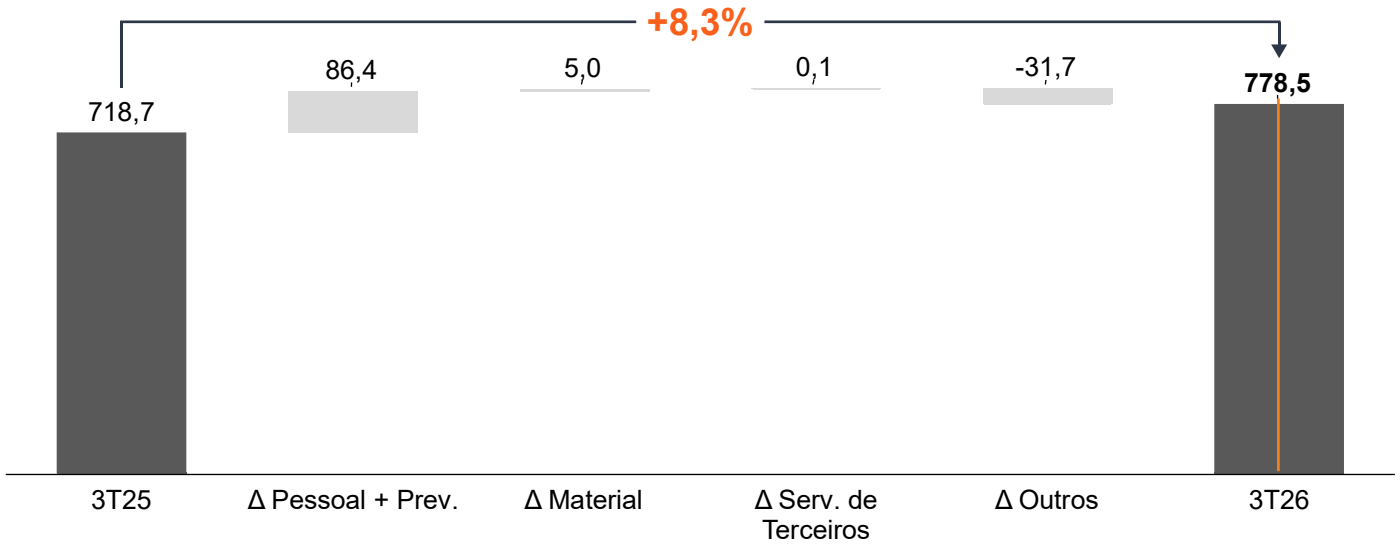
Gestão ativa do portfólio, com foco na captura de oportunidades de mercado

[1] Não inclui: (i) CCGF (Cotas) de GPS (73 MWmed); e (ii) 96% da UHE Mauá (ou 184 MWmed) e de seus contratos, valor segurado de variações do GSF.

Reforço estratégico das equipes, com foco contínuo em eficiência e qualidade do serviço



Evolução PMSO Recorrente
(R$ milhões)



-22,4% (-R$ 31,7 mi)
em Outros, pela redução nas perdas com desativação de bens na Copel DIS

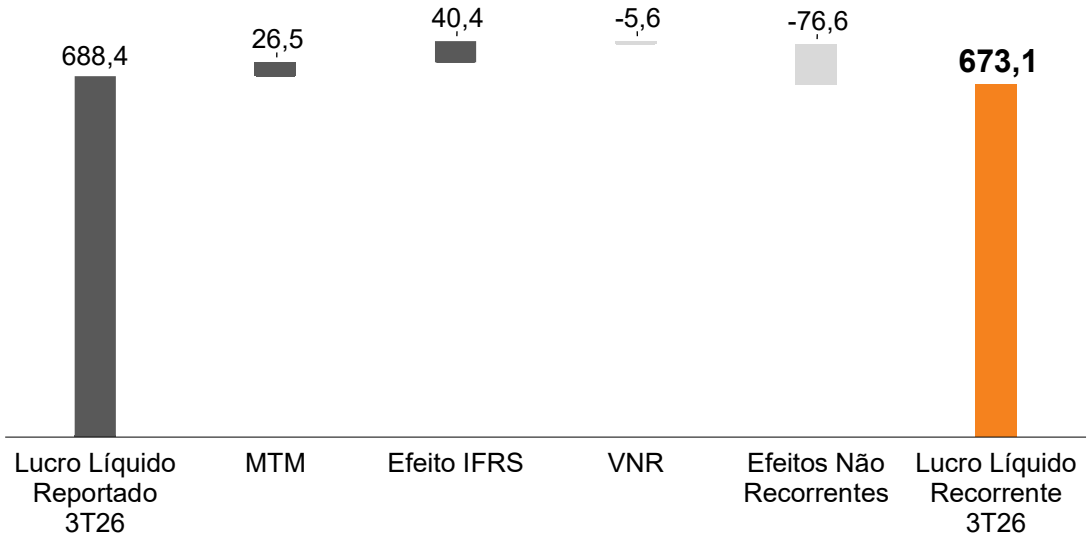
+32,0% (+R$ 86,4 mi)
com **Pessoal/Administradores,** incluindo **Previdência e Assistência**

+25,7% (+R$ 4,9 mi)
em **Custo com Material e O&M**

Lucro líquido recorrente

Forte Geração de Valor no 3T26: Lucro Impulsionado por Desempenho Operacional e Base de Ativos

Lucro líquido recorrente
(R$ milhões)



Evolução
(R$ milhões)



Melhor desempenho operacional
| Ebitda +35,8%

Mais resultado nas coligadas/controladas
| Equiv. Patrimonial +149,1%

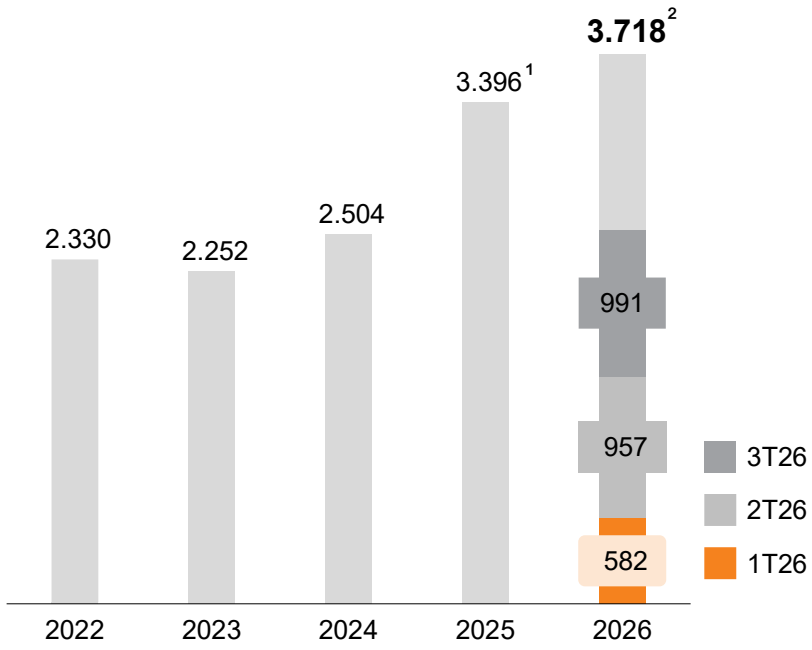
Maior IR/CSLL pelo melhor resultado
| +83,1%

-R$ 40,3 mi de Resultado Financeiro pelo aumento da dívida **| reflete o investimento em ativos para eficiência e receita regulatória**

Investimentos

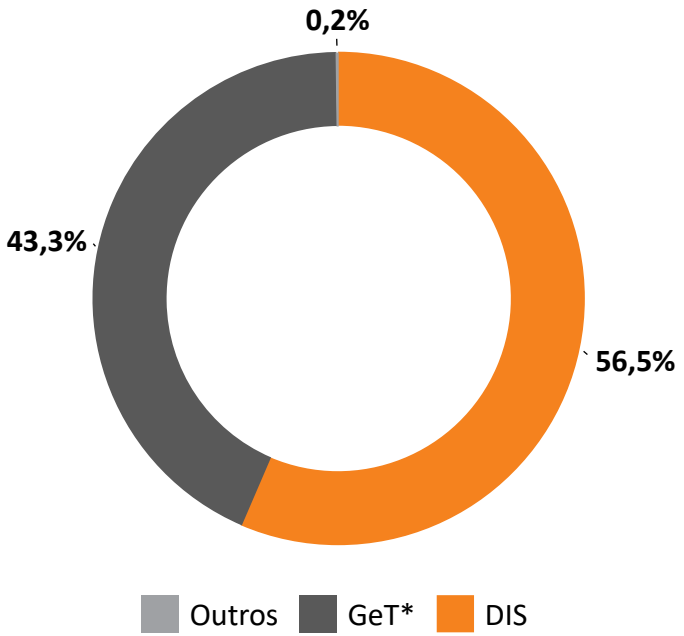
Capex 3T26: execução do plano e foco em retorno de qualidade

Capex consolidado
(R$ milhões)



¹ Exclui investimento no descruzamento de ativos.
² Considera a suplementação orçamentária destinada aos investimentos relacionados ao LRCAP

Capex por segmento no 3T26



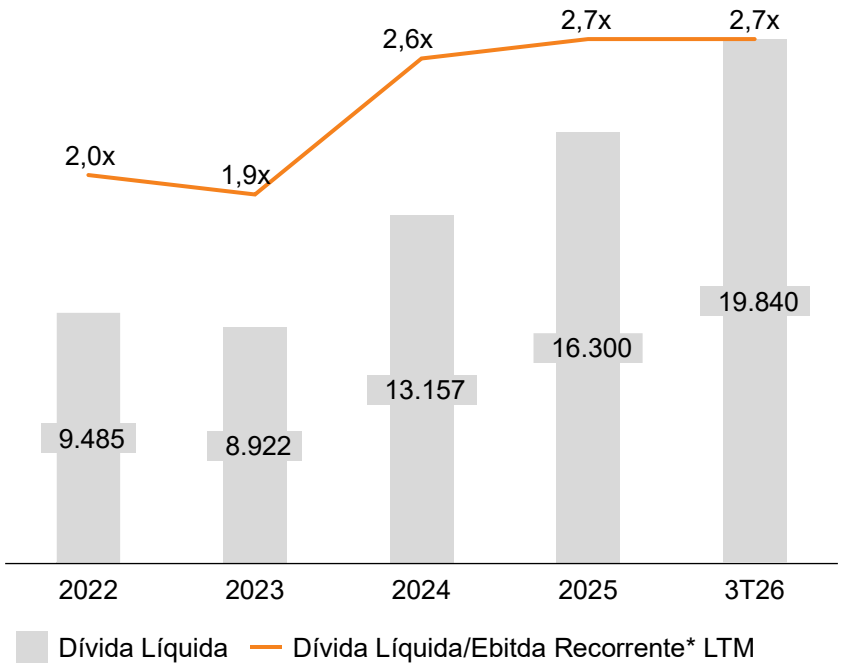
*Inclui investimentos no LRCAP de ~R$ 165 mi



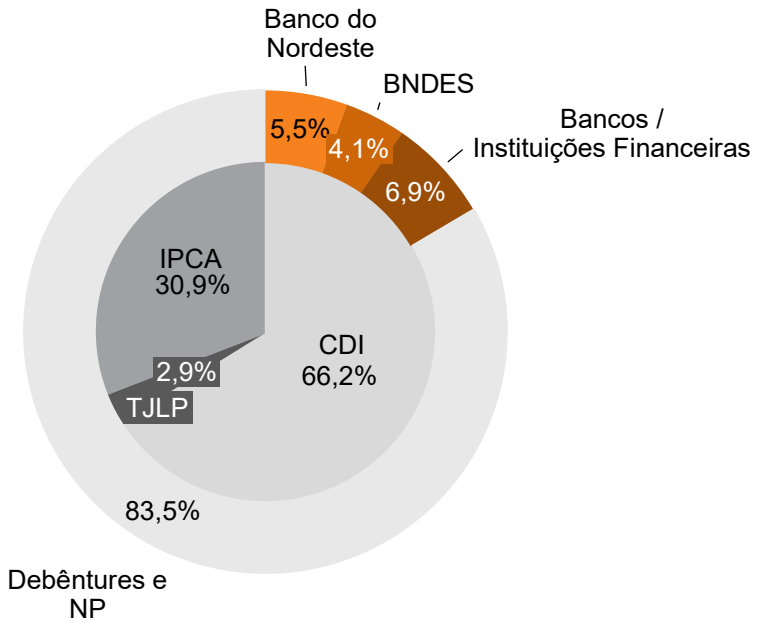
Endividamento

Alavancagem confortável e alinhada aos novos parâmetros da estrutura ótima de capital

Alavancagem
(R$ milhões)



Composição e indexadores da dívida



*Sem equivalência patrimonial, considera operações descontinuadas e exclui efeitos de *impairment*, indenização PDV, MTM, repactuação GSF, perdas na desativação de bens e ganhos na alienação de ativos/descruzamento.

Custo nominal da dívida

Set/26: **12,62% a.a.**
(equivalente a 92,46% do CDI)

Set/25: **13,22% a.a.**
(equivalente a 88,73% do CDI)

Q&A



Londrina
Fotógrafo: Rodrigo Gaion



COPEL

Pura Energia

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RESULTS
3Q26

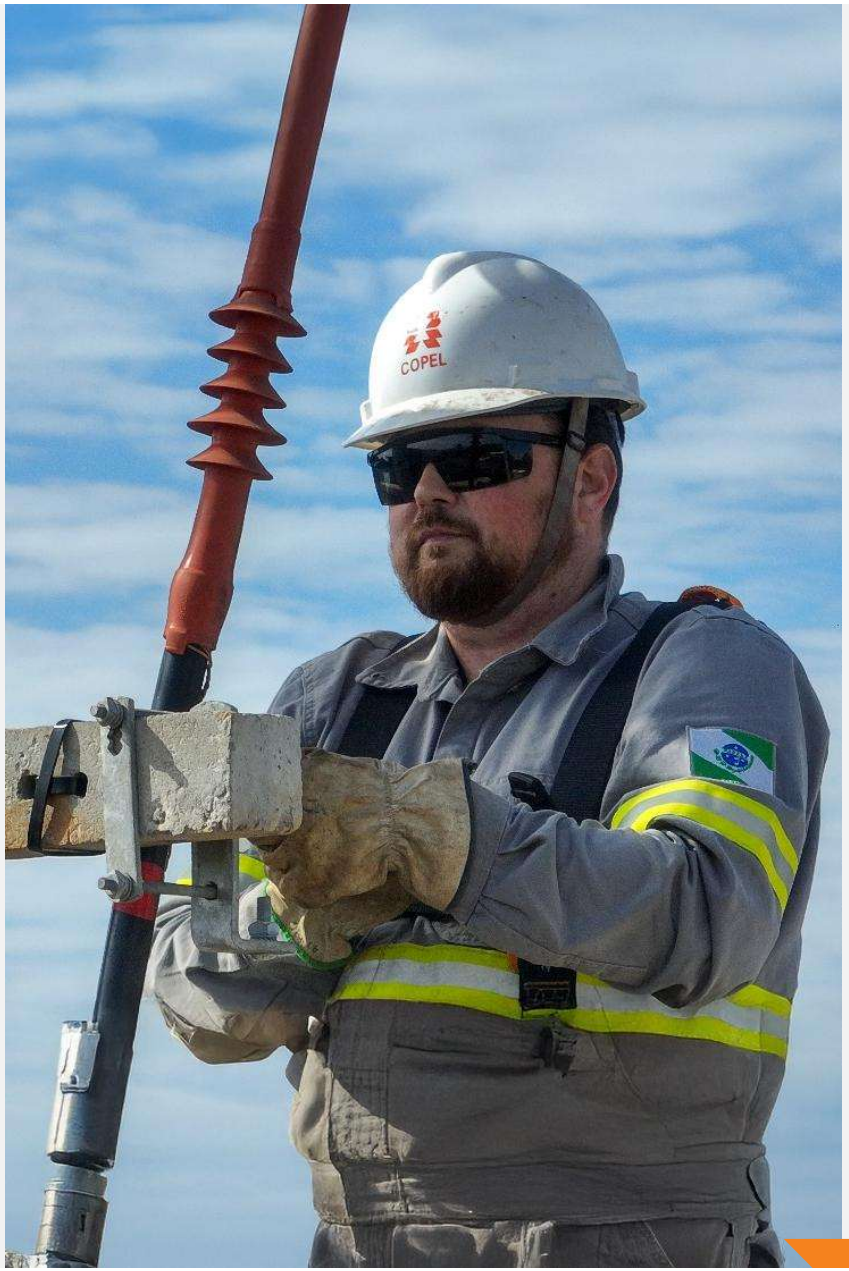
Photo: Caxias Hydroelectric Plant

Disclaimer

Any statements made during this conference call regarding Copel's business outlook, projections, and operational and financial targets are based on the beliefs and assumptions of the Company's management, as well as on currently available information.

Forward-looking statements are not guarantees of performance: they involve risks, uncertainties, and assumptions, as they refer to future events and, therefore, depend on circumstances that may or may not occur.

General economic conditions, industry conditions, and other operational factors may affect Copel's future performance and may lead to results that differ materially from those expressed in such forward-looking statements.





Business Overview

Daniel Slaviero - CEO

3Q26 Highlights

Operational Performance

42.1% increase in hydroelectric generation (vs. 3Q25)

Billed Grid Market from DisCo **+5.8%**

Benefits of Investments in the Asset Base
Grid Resilience in Managing the Effects of Extreme Weather Events

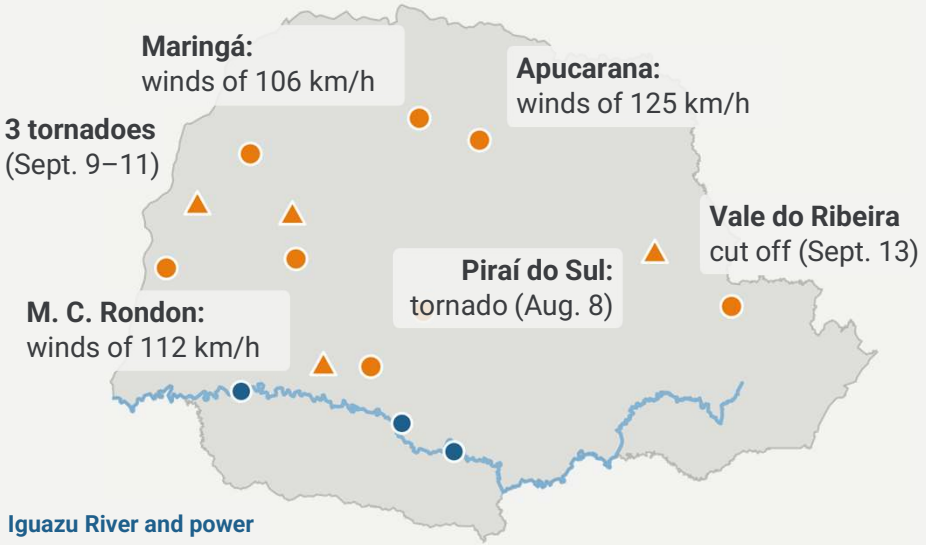
Financial Results

Divestment of Dona Francisca	**R$ 150.7** mi
Recurring Ebitda	**R$ 1,805.9** million, +35.0% vs. 3Q25
Recurring Net Income	**R$ 673.1** million, +79.6% vs. 3Q25
Capex in 3Q26	**R$ 991.1** million
Financial Leverage	**2.7x** (net debt/Ebitda) as of September 30, 2026, in line with the new parameters of the optimal capital structure

Awards

ONS Award for Operational Quality	**Best** Hydroelectric power plant (FDA 2nd place) **Two-time champion** AC transmission company
Anefac Award 2026	Copel Wins **the "Accounting Oscar"** for the 4th Consecutive Year
B3's ESG Highlight 2026	Copel is included in three major sustainability indices — **ISE, ICO2, and Idiversa** — simultaneously

El Niño: responses from the integrated operation



September saw record rainfall:
up to 3.7 times the historical average (Simepar)

8 major severe weather events:
winds of up to 125 km/h and 4 tornadoes

DisCo

Rapid restoration of infrastructure and power supply

- **Peak of 1,100 crews** and 3,000 professionals working simultaneously
- **+3,700 utility poles** replaced in 3Q26
- **7 138-kV towers** fell, with no service interruption: robust loop

Challenge: Peaks of 258,000 disconnected consumer units

GenCo

Safe operation of reservoirs and transmission

- Calibrated opening of floodgates based on reservoir levels
- Coordinated operations with riverside communities
- Reconstruction of the 5 HV towers - one was fully destroyed

Challenge: Iguaçu with full reservoirs and 5 towers damaged

TradeCo

Results protected from the drop in the PLD*

- Advance sales stabilized prices before the PLD* drop
- Short-term market exposure neutralized

Challenge: PLD* drop due to increased inflows in the South

*Settlement price of the differences

Integrated contingency plan: before, during, and after each event

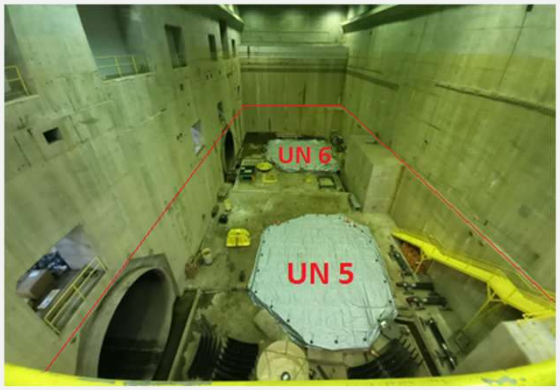
Preventive measures including over 730 joint pruning and mowing efforts with local governments and Civil Defense.
Automated grid: 25,700 self-healing circuit reclosers cover 56% of the consumer units and restore power within 3 minutes.

3rd Wave: Evolution of the LRCAP and Discipline in Asset Expansion

Physical progress on the construction projects consolidates the implementation of the LRCAP, with a focus on cost efficiency, social and environmental responsibility, and the creation value

FOZ DO AREIA HPP
1,676 MW + 860 MW

- Existing structures require less civil engineering work
- Investment of R$ 1.3 billion
- Capacity increase of ~50%





Arrival of the metal linings for the suction pipes (55 metric tons)

Segredo HPP
1,260 MW + 1,266 MW

- Investment of R$3.6 billion
- Over 600 jobs created
- 78% local workforce





Excavation and tunnel portal construction for the water conveyance tunnels

COPEL DAY



NOVEMBER 19

2026

NEW YORK

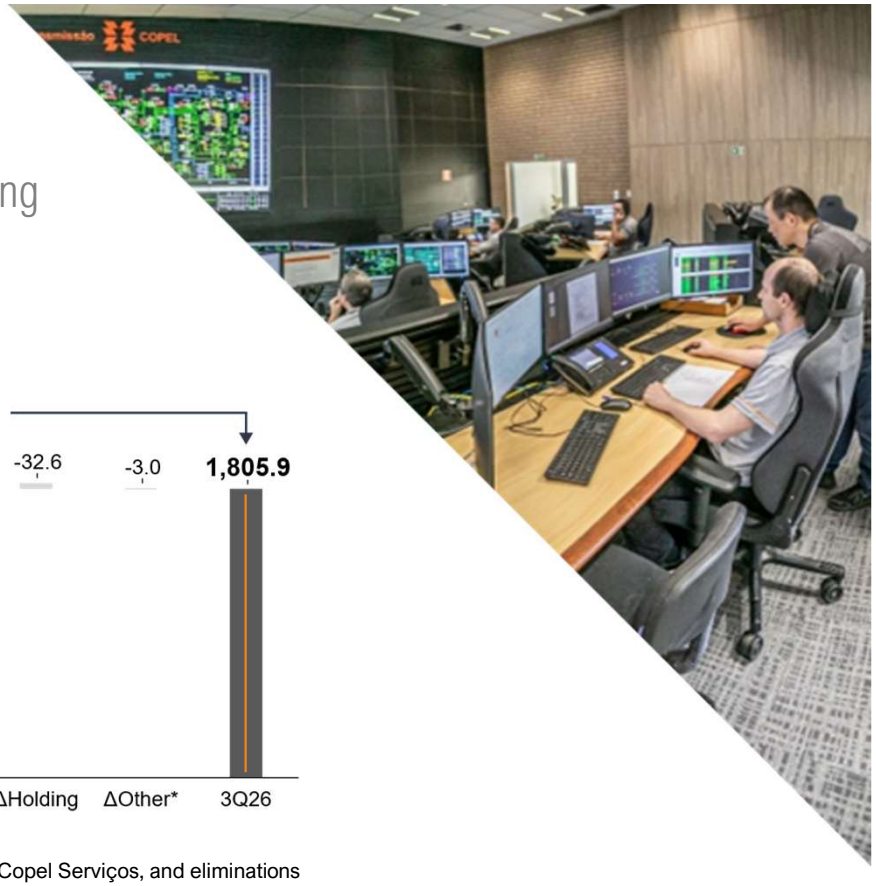


3Q26 Results

Felipe Gutterres - CFO

Consolidated recurring Ebitda grows 35.0%

Greater operational efficiency and expansion of the asset base are driving growth



Breakdown

(R$ million)



*Other adjustments: Fair value adjustments and IFRS impact on transmission companies.

Change

(R$ million)



*Includes Ebitda from the holding company, Copel Serviços, and eliminations and reclassifications among group companies.

DisCo Ebitda
+70.2%
R$ 456.8 million higher vs. 3Q25

TradeCo Ebitda
R$ 36.4 million higher vs. 3Q25

Elejor Ebitda
+53.4%
R$ 10.9 million higher vs. 3Q25

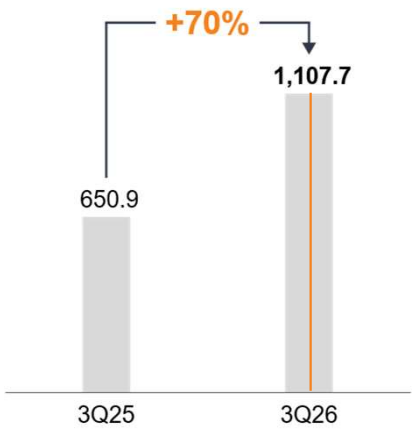
GenCo Ebitda
-4.5%
R$ 32.6 mi negative vs. 3Q25

Holding Ebitda
-2.3%
R$ 1.2 million loss vs. 3Q25

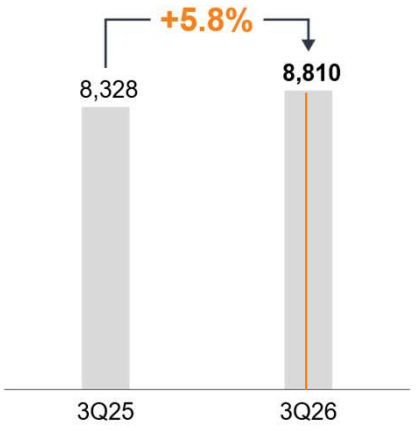
DisCo

Recurring Ebitda grows 70.2%, driven by rate adjustments and market expansion

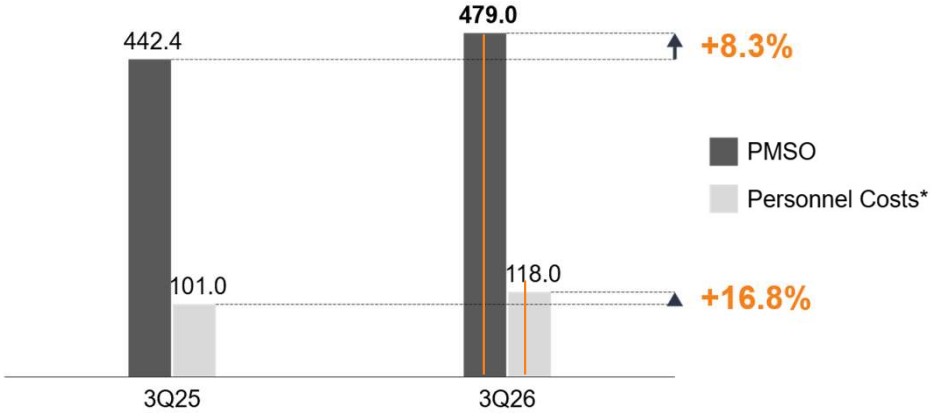
Recurring Ebitda
(R$ million)



Billed Grid Market
(GWh)



Recurring PMSO
(R$ million)



* Excludes profit sharing, PPD, and ILP

Periodic rate adjustment (RTP)
+8.6% in Part B

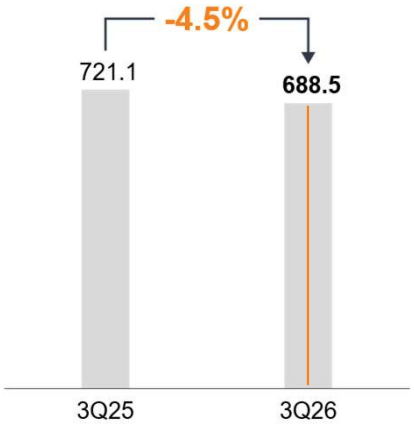
Growth of
+5.8% in the
Billed Grid Market

+8.3% increase in
Recurring Manageable Costs (PMSO)

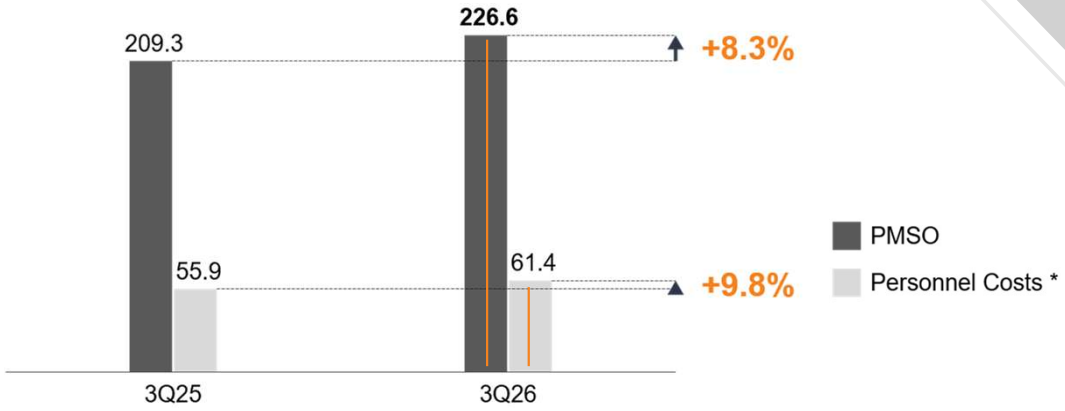
GenCo

Ebitda decreased by 4.5% due to higher curtailment and lower energy sales volume

Recurring Ebitda
(R$ million)



Recurring PMSO
(R$ million)



* Excludes profit sharing, PPD, and ILP

Increased wind power generation variance:
-R$ 43.6 million
Curtailment: 42.3% in 3Q26 vs. 34.1% in 3Q25

-R$ 32.7 million
in ACL sales for 3Q26
Volume: **-8.1%**

Electric Grid Availability:
-R$ 21.1 million
increased transfer CDE revenue

+R$ 17.4 million
(+8.3%) increase in PMSO

Reduction of
R$ 17.5 million
in the result of MCP transactions

Electricity Costs:
-R$ 42.2 million
GSF 76.9% 3Q26 vs. 65.0% 3Q25

Trading Strategy

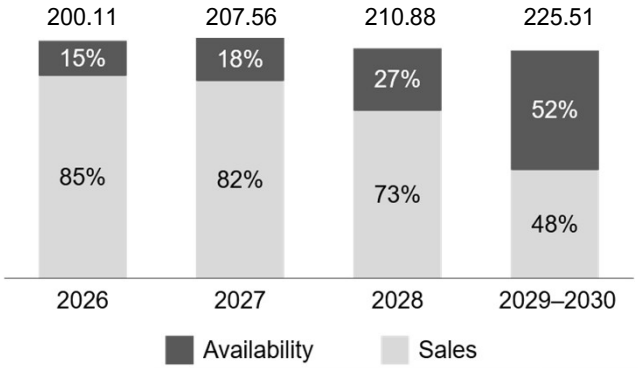
Company Earnings Leverage

I Commercial performance

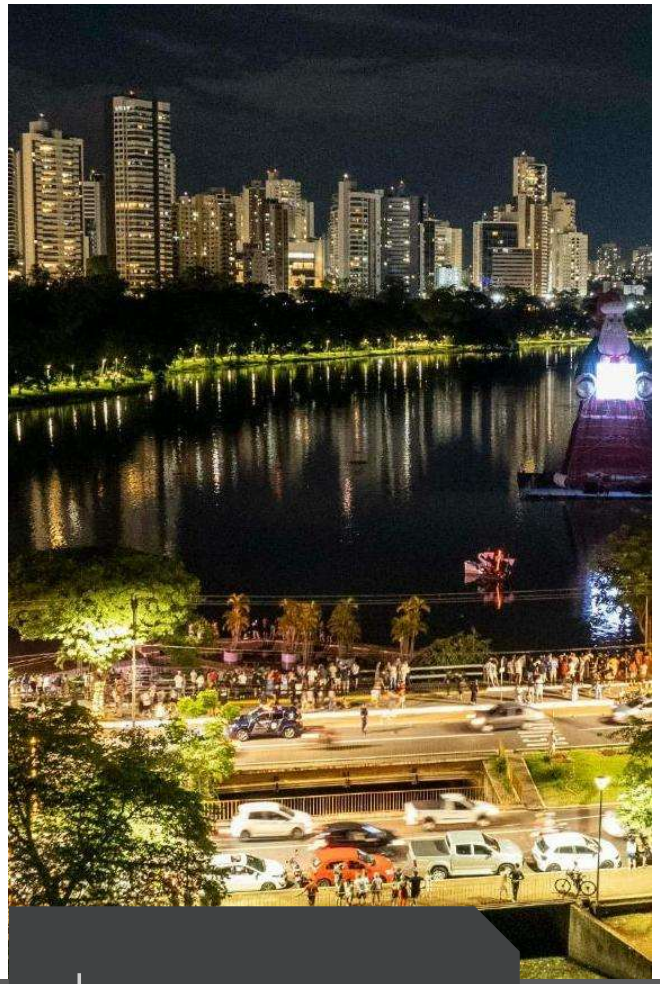
- Forecast of 2027 product sales during the pre-El Niño period (14% of the Physical Guarantee throughout 2026)
- Hedging operations that add margin to the seasonality of hydroelectric generation
- Low credit risk from sales on the open market
- Long-term availability to capitalize on market opportunities during upturns and provide protection as a natural hedge

I Energy mix (Hydro[1] + Wind)

(P-MIX (R$/MWh))



Availability	2026	2027	2028	2029–2030
Hydro (%)[1]	20%	26%	40%	77%



Revenue from hydropower modulation
R$ 44.1 million

Reduced delinquency
0.01%

2027 Sales Forecast: Margin Protection Through Pricing Above the PLD

Active portfolio management, focused on capturing market opportunities

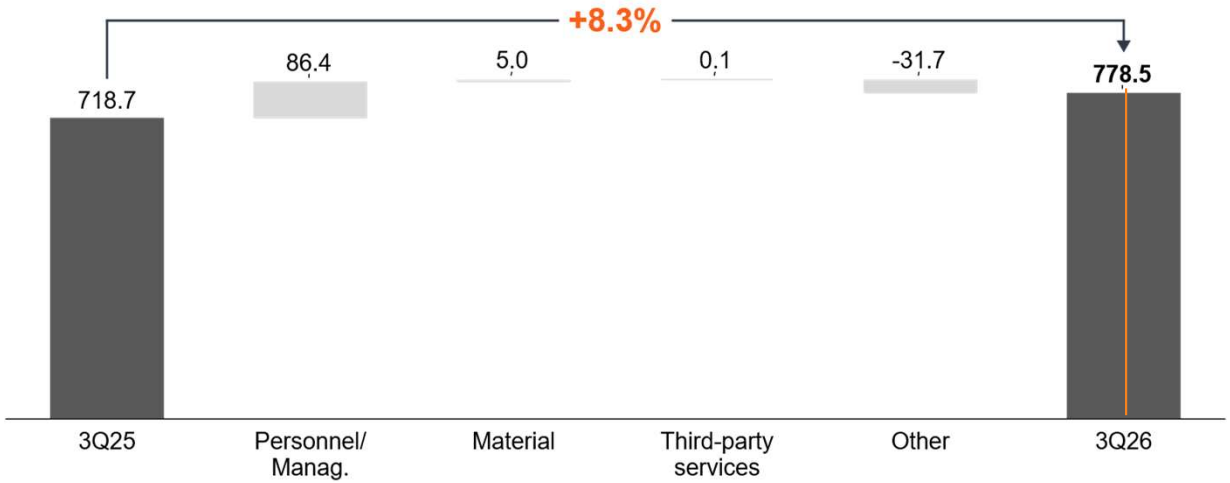
[1] Excludes: (i) CCGF (Quotas) from GPS (73 MWavg); and (ii) 96% of the Mauá Hydroelectric Plant (or 184 MWavg) and its contracts, insured value against GSF fluctuations.

Strategic strengthening of teams, with a continuous focus on efficiency and service quality



Recurring PMSO Change

(R$ million)



-22.4% (-R$ 31.7 mi) **in Other**, due to a reduction in losses from asset decommissioning at DisCo

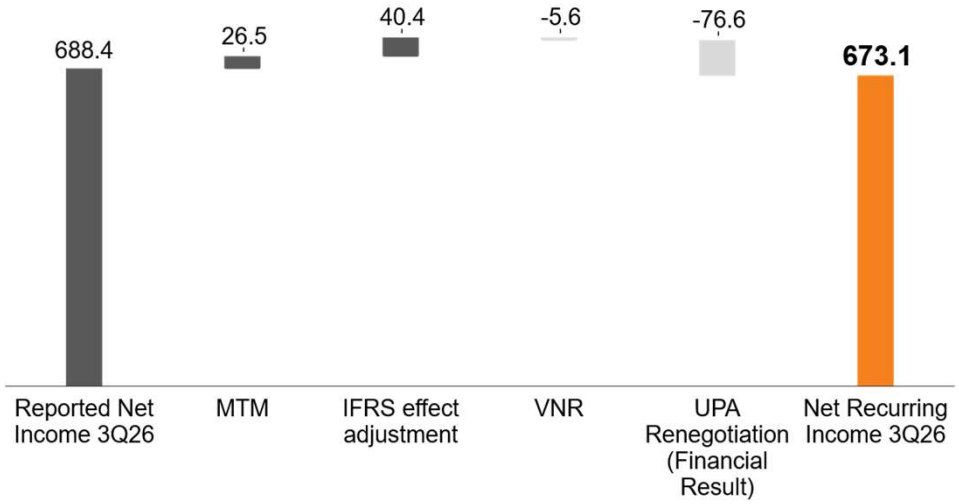
+32.0% (+R$ 86.5 million) with **Staff/Management,** including **Social Security and Benefits**

+25.7% (+R$ 4.9 million) in **Material and O&M costs**

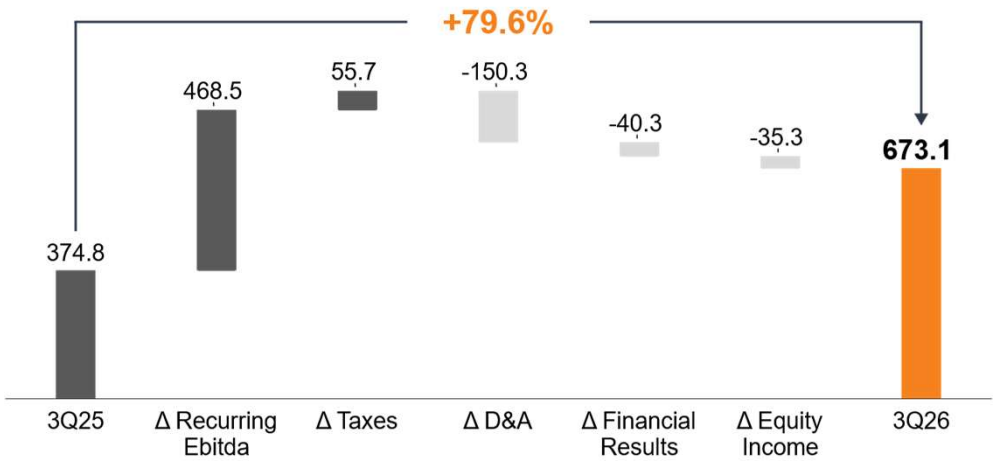
Recurring net income

Strong Value Creation in 3Q26: Earnings Driven by Operational Performance and Asset Base

Recurring net income
(R$ million)



Change
(R$ million)



Improved operational performance | Ebitda +35.8%

Higher earnings from affiliates/subsidiaries | Equity +149.1%

Higher Income Tax/CSLL due to improved results | +83.1%

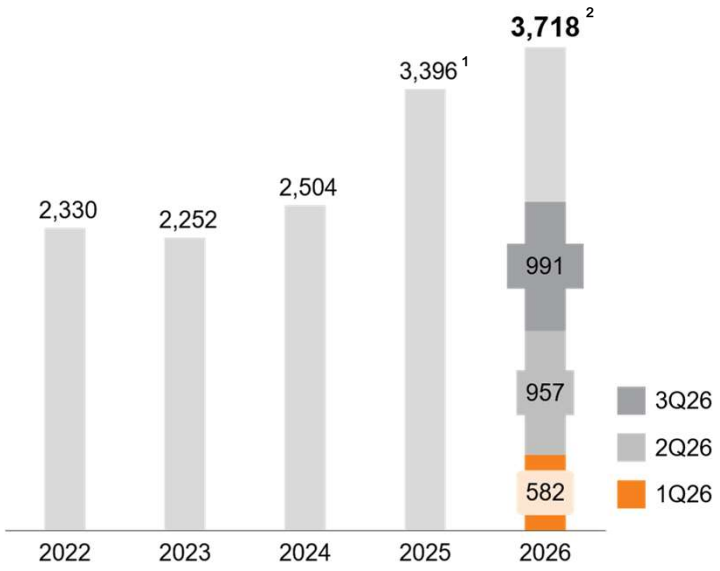
-R$ 40.3 million in financial results due to increased debt | **reflects investment in assets for efficiency and regulatory revenue**

Investments

3Q26 Capex: Plan Execution and Focus on Quality Returns

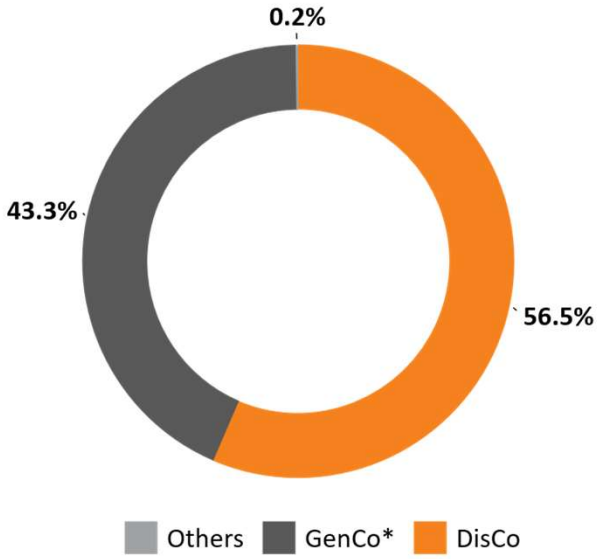
Consolidated Capex

(R$ million)

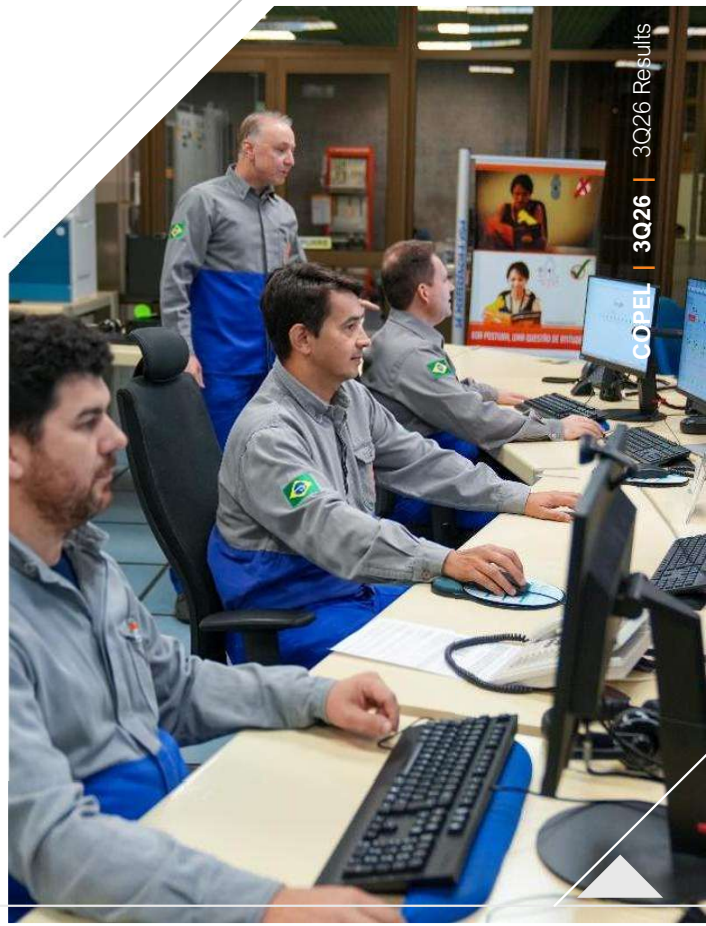


[1] Excludes investment in asset swap.
[2] Includes the budget supplement allocated to investments related to LRCAP

Capex by segment in 3Q26



*Includes LRCAP investments of ~R$ 165 mi

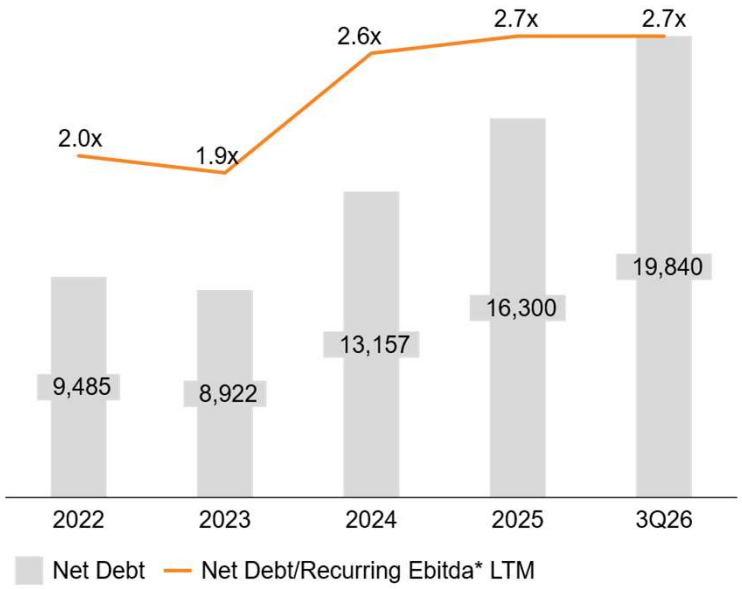


Indebtedness

Comfortable leverage in line with the new parameters of the optimal capital structure

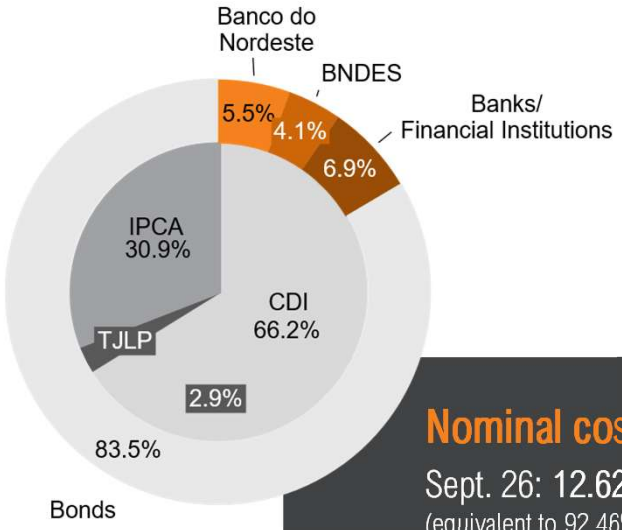
Leverage

(R$ million)



*Excludes Equity Income, considers discontinued operations , and excludes the effects of impairment, early retirement severance pay, mark-to-market adjustments, GSF renegotiation, losses on asset decommissioning, and gains on asset swaps.

Debt Composition and Benchmarks

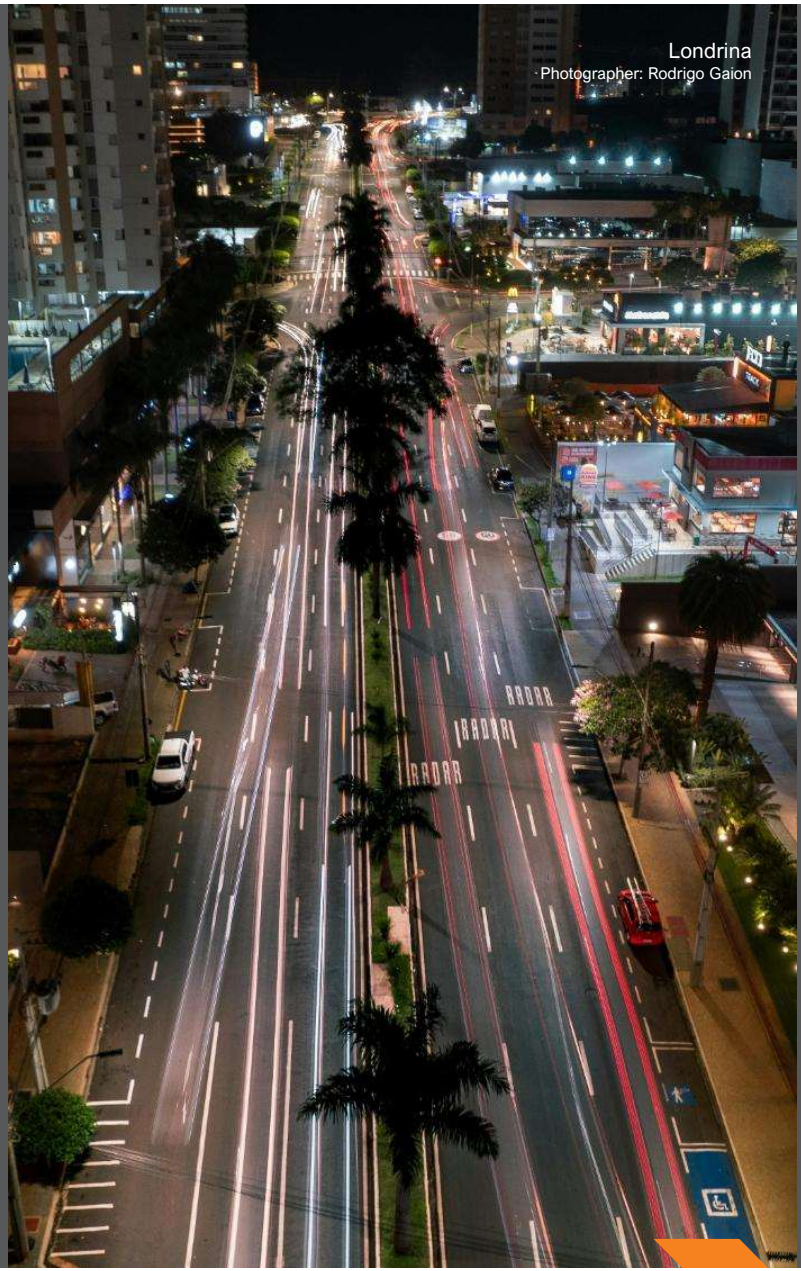


Nominal cost of debt

Sept. 26: 12.62% p.a.
(equivalent to 92.46% of the CDI)

Sept. 25: 13.22% p.a.
(equivalent to 88.73% of the CDI)

Q&A



Londrina
Photographer: Rodrigo Gaion



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