banco bmg

BMGB B3 LISTED N1

Institutional Presentation 3Q26

Strength and tradition over 96 years.

Strong and long-lasting brand

1930
Foundation

1998
Payroll Loan
Precursor in the banking correspondent channel

2012-2016
JV with Itaú

2005
Payroll Credit Card
Pioneering and leadership

2016
help! Franchises
Distribution channel asset light with standardization in the quality of formalization

2016
Bmg Corretora
Commercialization of massinsurance

2018
Digital Bank
User friendly Relationship and self-service

2019
IPO
Brazilian stock exchange: B3

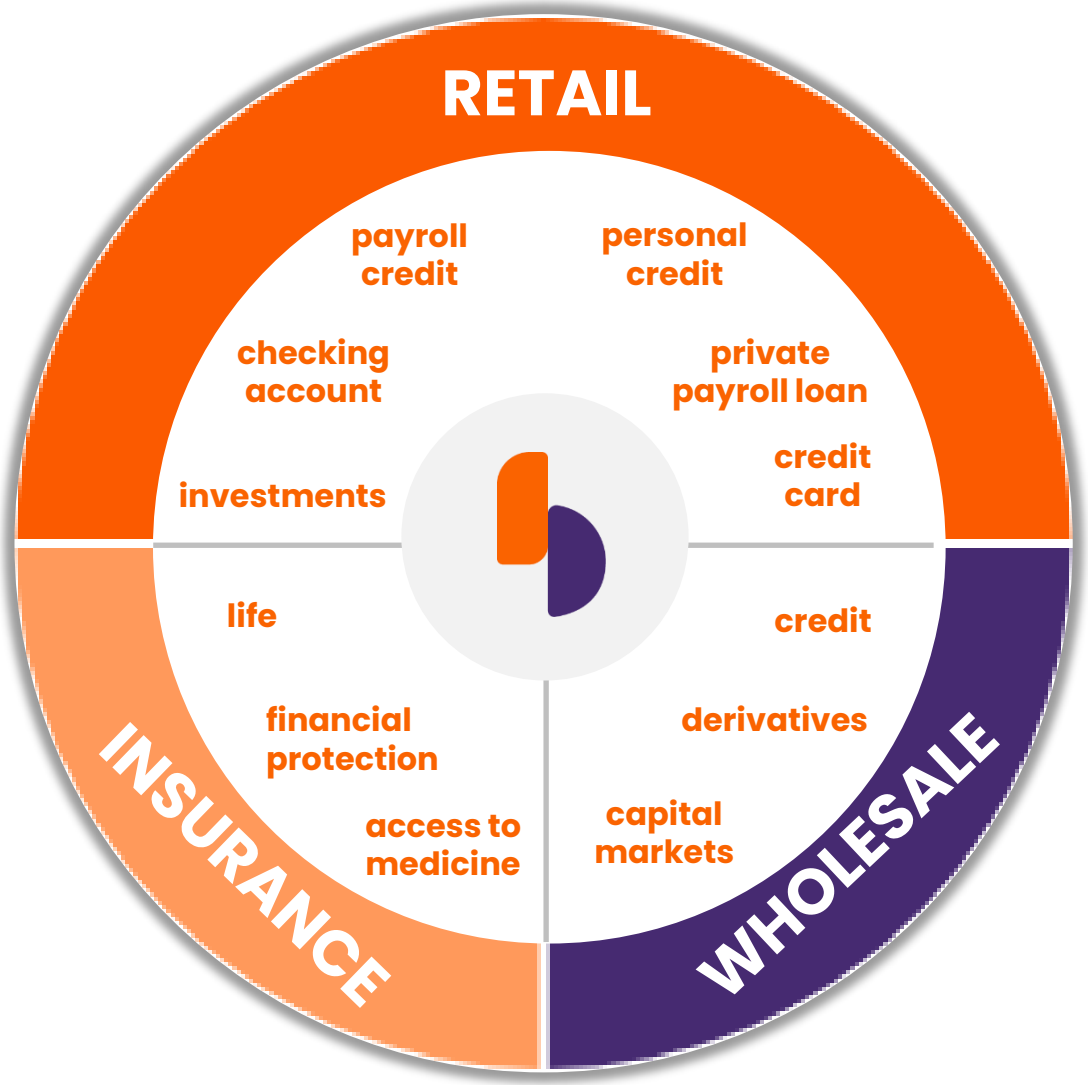
2022
Benefit Payroll Card
Product allows the expansion of customer relationship

2023
Bmg Seguradora
Start of operations with the purpose of allowing simple access for people and families to a more protected reality

2026
Closer, digital and more profitable
Focused on core products and sustainable results generation

Bmg at-a-glance

Products and Services



Clients

+9 Million CLIENTS[1]

Client Segmentation

retirees and pensioners + salaried employees + investors

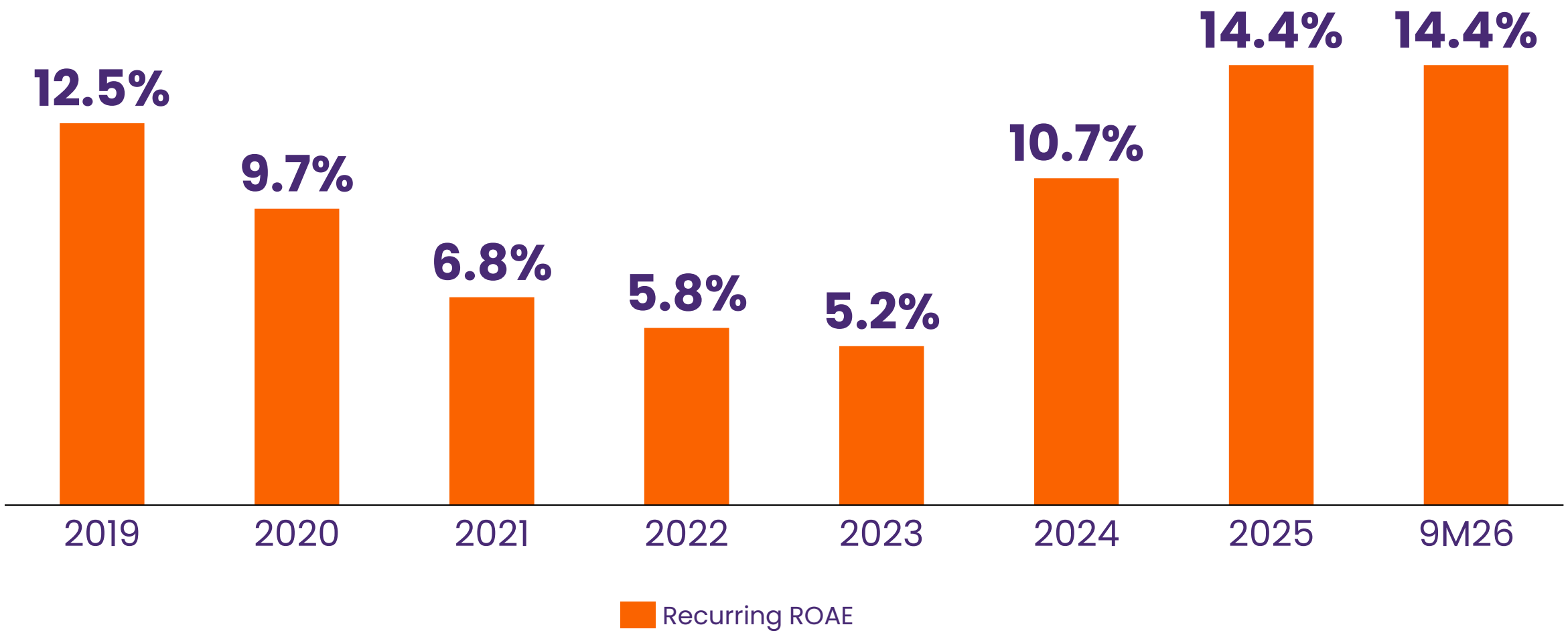
Relationship Channels

"anytime, anywhere, any device"

- 990 help! stores
- wide network of bank correspondents
- 25 bank branches
- app, WhatsApp, messages
- call center

1. Bacen methodology of total clients and clients with credit (SCR – Credit Information System).

Consistent ROE growth driven by sustainable earnings generation



Strong customer relationship network

Brazil-wide presence

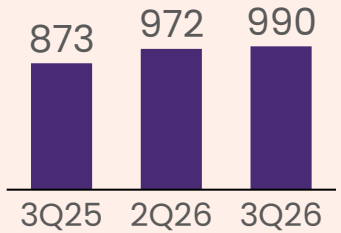
"Anytime, anywhere, any device"



help! stores

Asset light

Excellence in customer service



+117 help! stores

YoY

Branches

25 branches

Eligible to pay benefits of 88% of INSS retirees and pensioners

Strategic locations for benefit portability

Wide distributor network

+30k distributors

Asset light

Easily scalable

Access to remote regions

Digital

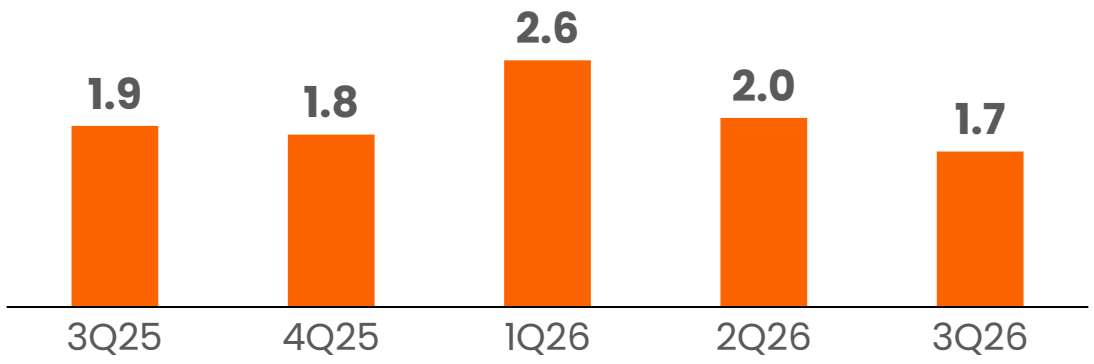
App focused on people aged 50+

Credit shopping: bringing the physical channel experience to the online environment

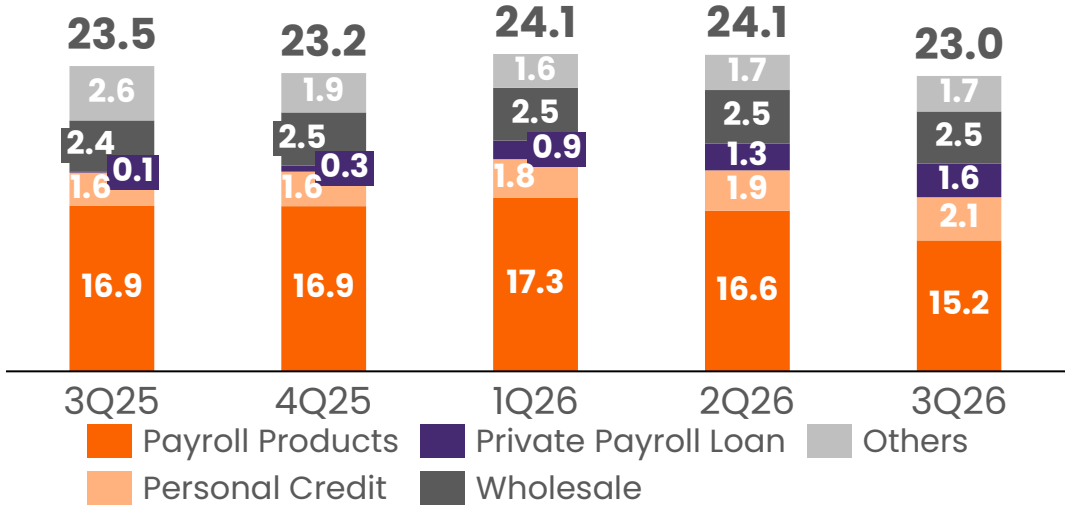
WhatsApp: main digital relationship channel

Operations evolution

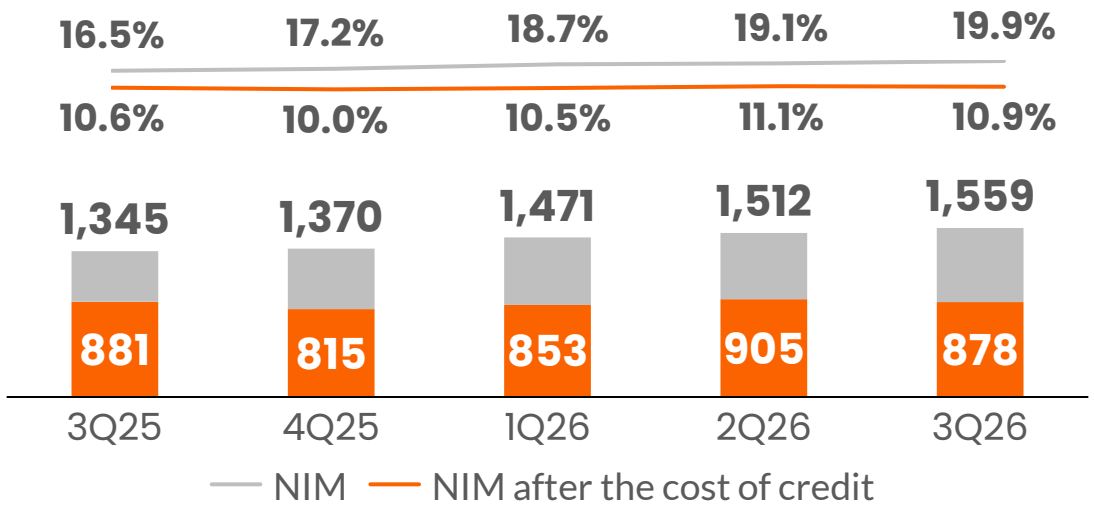
Origination of products (R$ billion)



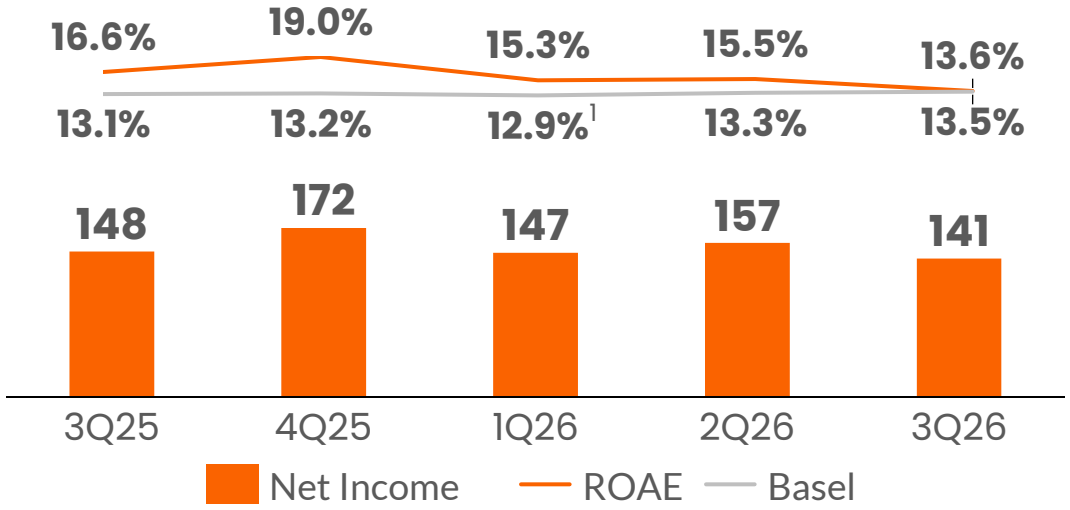
Credit portfolio (R$ billion)



Net interest margin (R$ million and % p.a.)



Recurring results (R$ million and % p.a.)

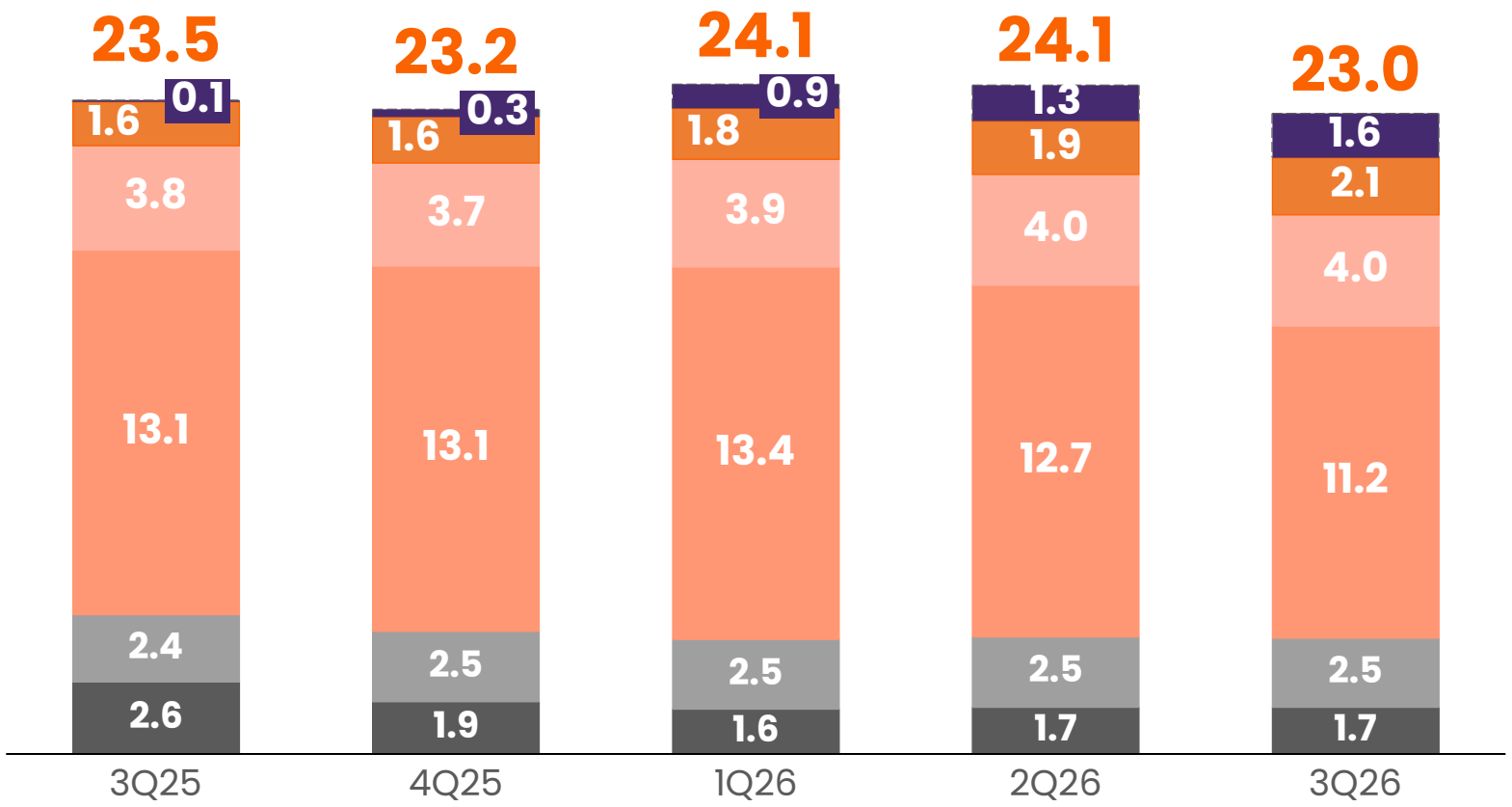


1. In 1Q26, pro forma Basel considering the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

Loan Portfolio: significant change in product mix

Reduction of exposure to INSS and growth of more profitable portfolios

R$ billion

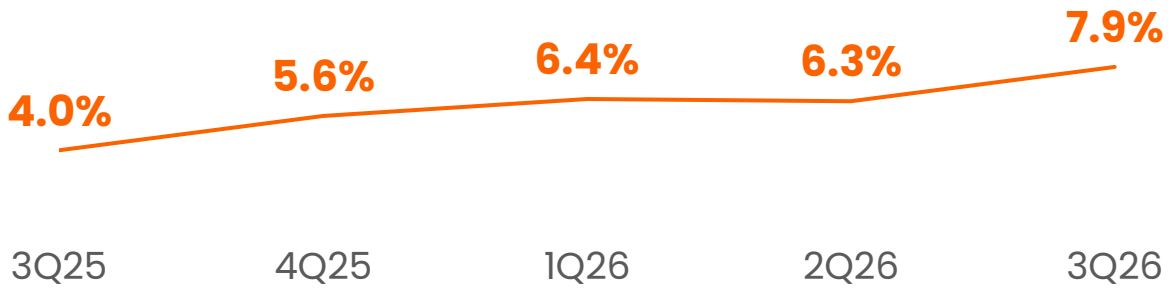


	YoY
Private Payroll Loan	new
Personal Credit	+31.3%
Payroll Loan	+6.3%
Payroll Credit Cards	-14.4%
Wholesale[1]	+3.1%
Others[2]	-35.2%

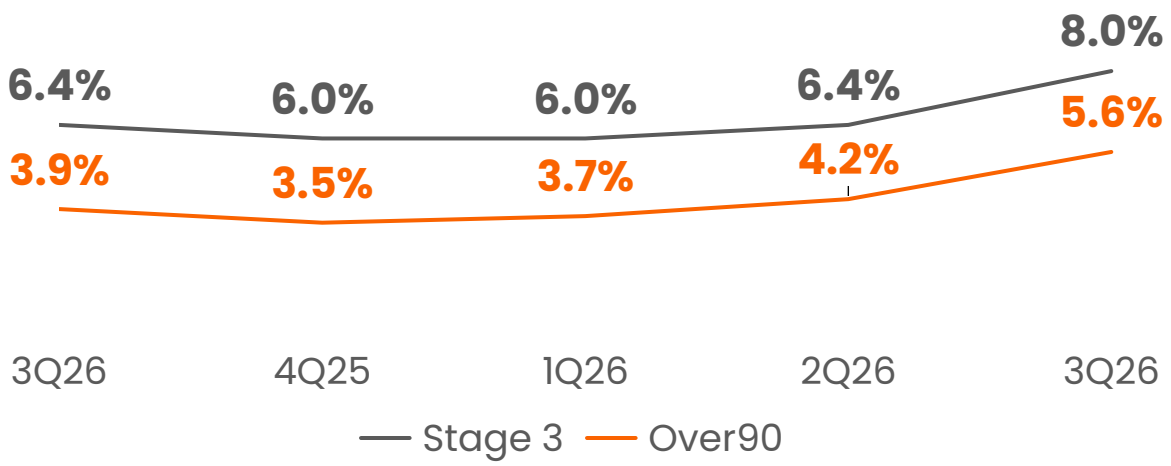
1. Includes Corporate + Structured Operations credit portfolios. | 2. Includes Credit Card + FGTS Advance + US Payroll Loan + Others.

Quality of credit portfolio

Provision expenses net of recovery[1]



NPL



Balanced risk management

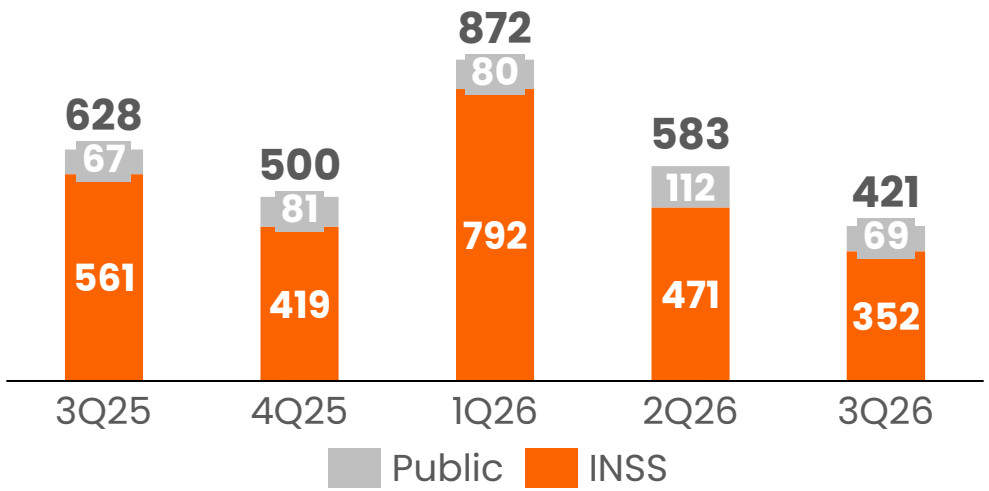
- Impact from assignments without retention of risks and benefits
- Improvement in recent private payroll loan vintages
- Reduction in short-term delinquency (15–90 days) from 3.2% to 2.7% in the quarter
- 144% coverage ratio

1. Provision expenses net of credit recovery, divided by average portfolio and annualized via multiplication

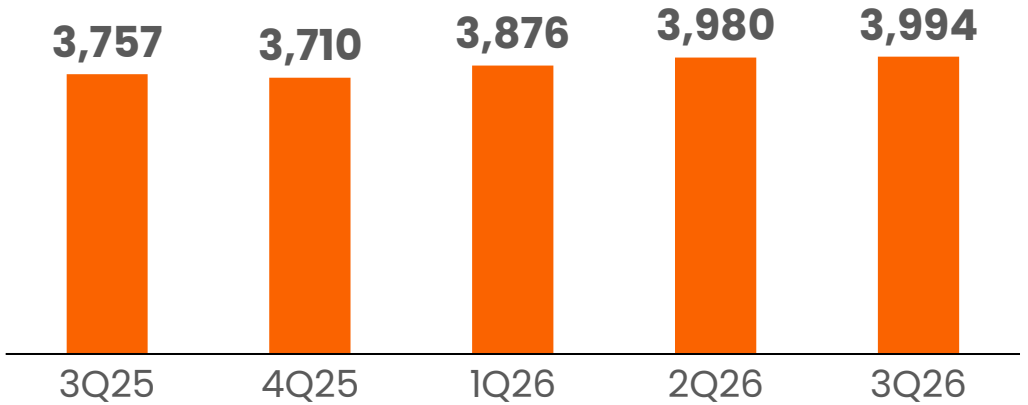
Payroll Products

payroll loan – INSS and Public

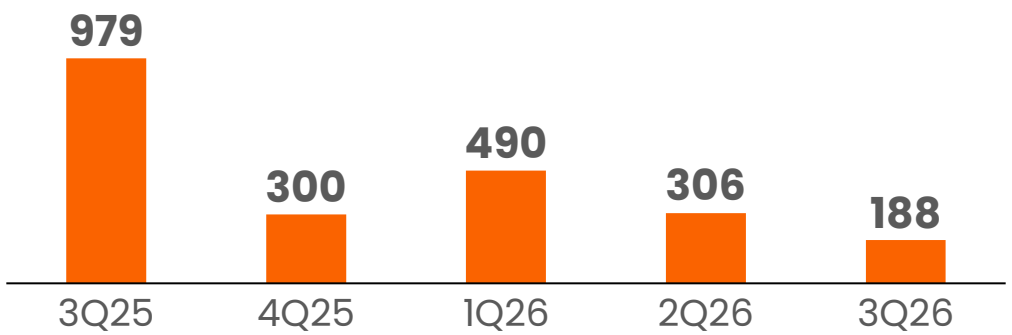
Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)



Quarterly assigned amount[2] (R$ million)



Characteristics of the portfolio

Excellence in formalization enables assignment strategy with multiple partners

Average interest rate: 1.8% p.m.

86% of the portfolio in INSS

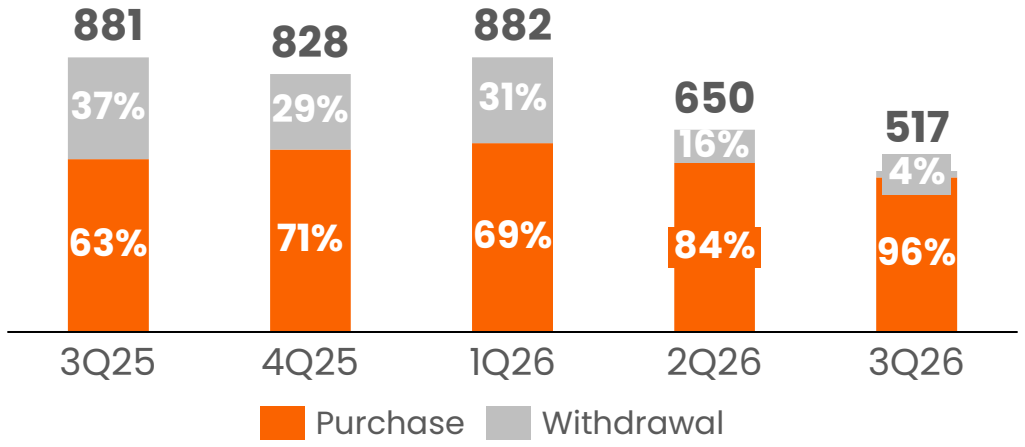
1. It considers only the new resource released to the client, it does not consider refinanced amounts. | 2. Credit assignment without retention of risks and benefits.

Payroll Products

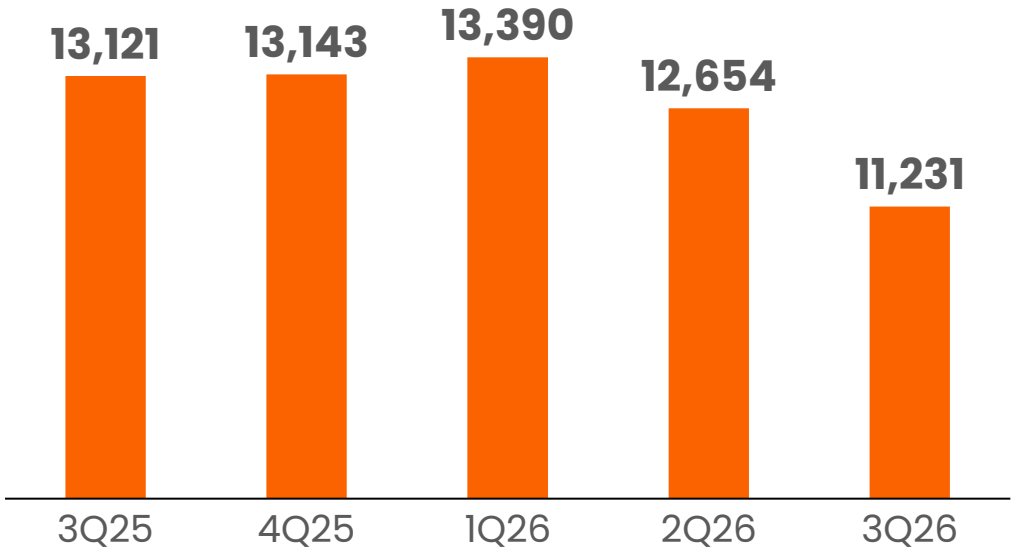
payroll credit card + benefit payroll card

Origination: Quarterly released amount[1] (R$ million)

Use of cards as a means of payment already represents 96% of origination



Credit portfolio[2] (R$ million)



Characteristics of the portfolio

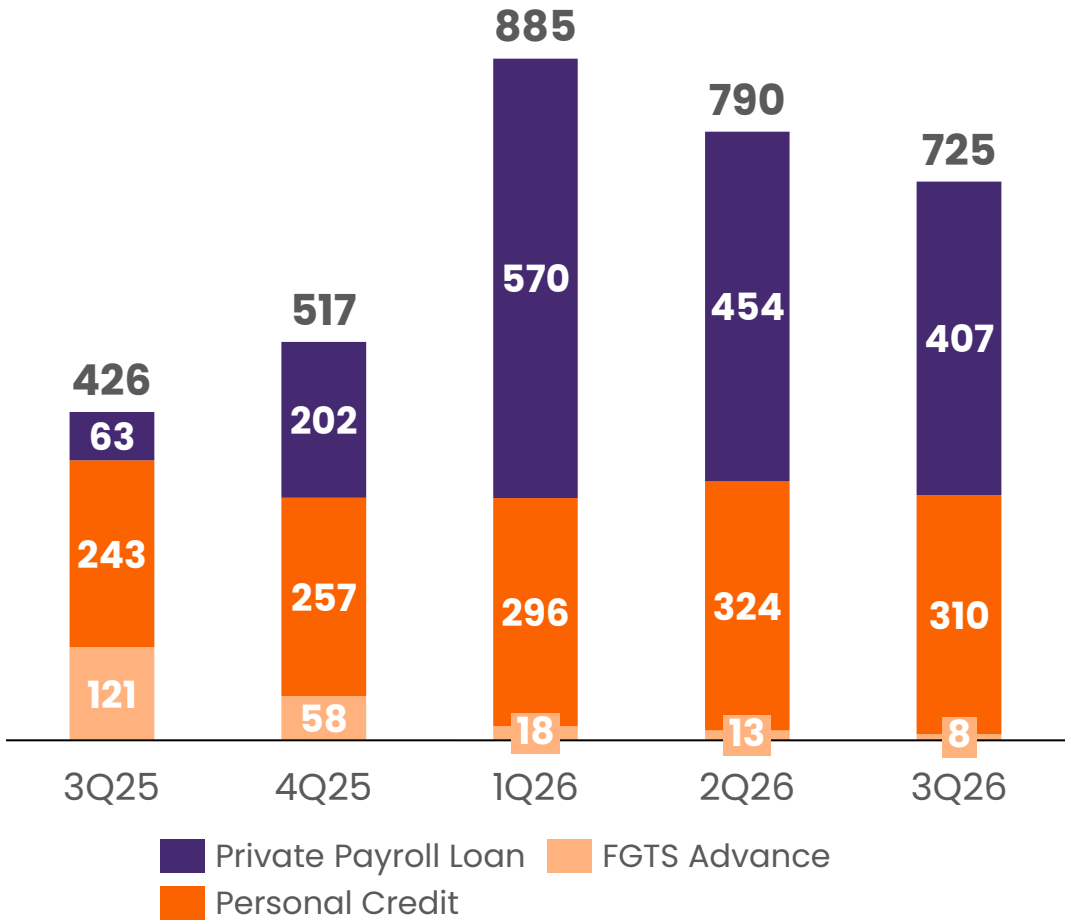
- **Average interest rate[3]: 2.9% p.m.**
- **Payroll and benefit credit cards: 4.8 million active cards**
- **89% of the portfolio in INSS**

1. It considers only the new resource released to the client, it does not consider refinanced amounts. It considers origination via withdrawal and purchase. | 2. Includes balance of purchases to be invoiced. | 3. considers the portfolio's average rate, including INSS agreements and public-sector agreements.

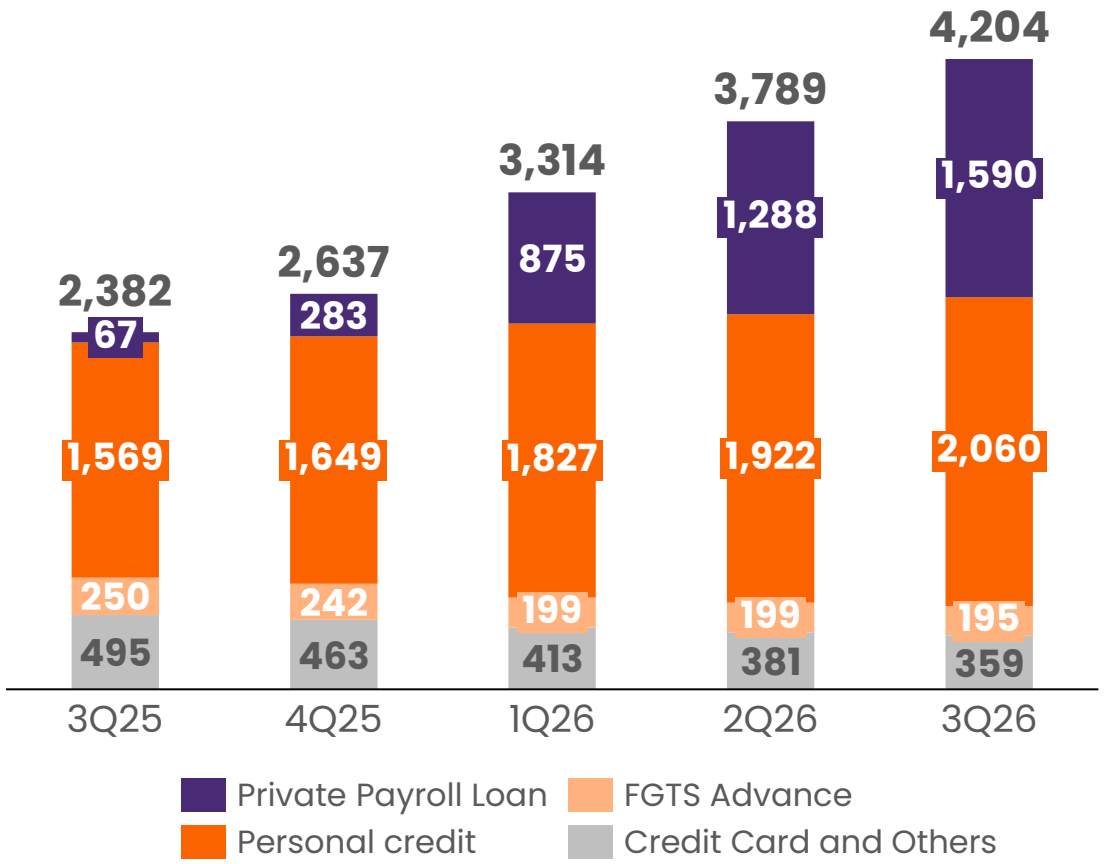
Retail (Individuals)

personal credit + private payroll loan + FGTS advance + credit card

Origination: Quarterly released amount[1] (R$ million)



Credit portfolio (R$ million)

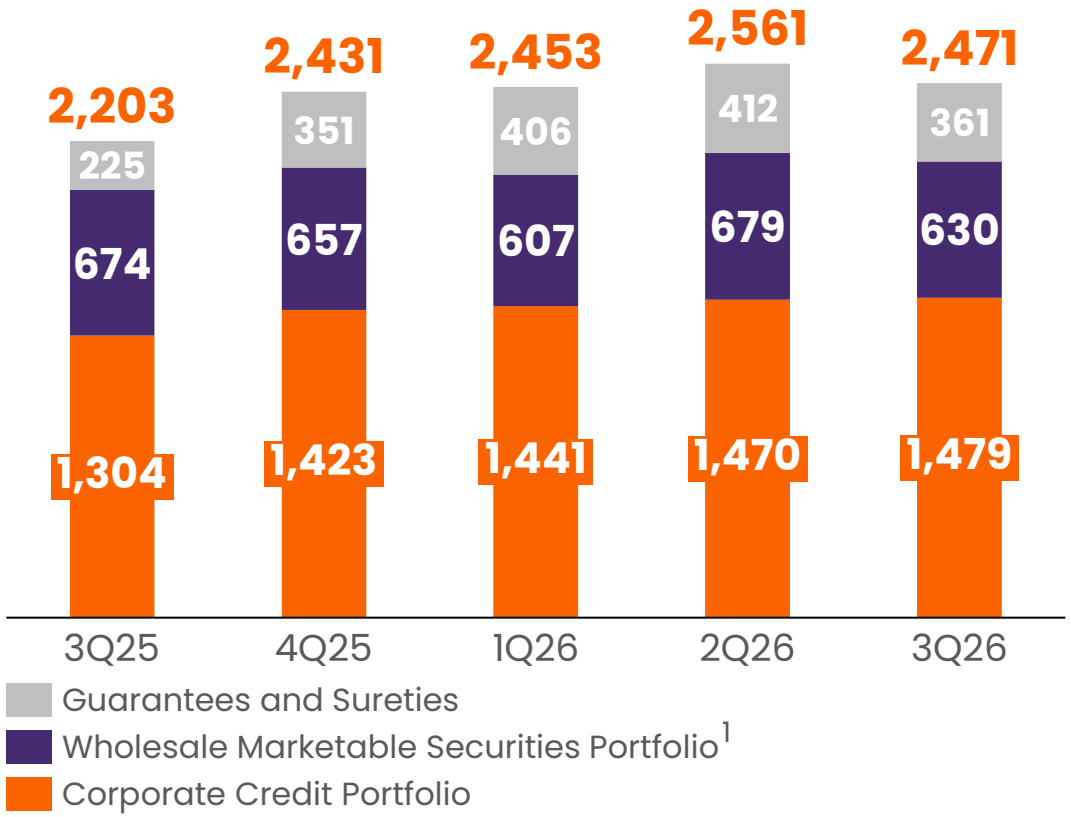


1. Considers only new funds released to the client and excludes refinanced amounts.

CORPORATE | discipline in capital allocation and a focus on value creation

expanded portfolio

diversified portfolio with guarantees

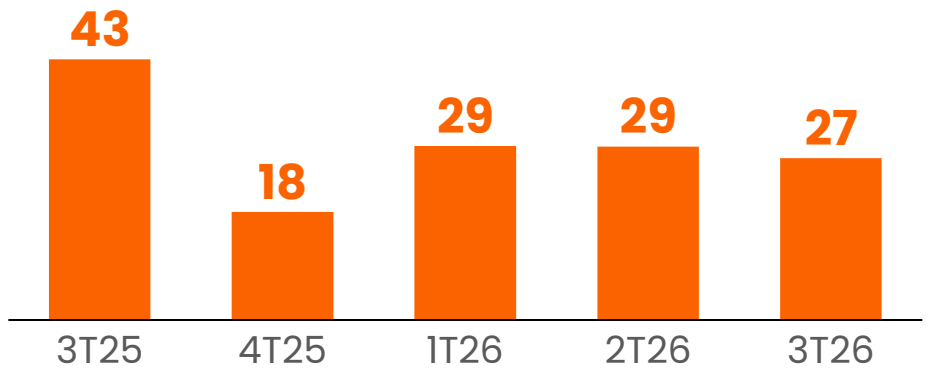


performance in products with low capital allocation

- Debt structuring and distribution
- Advisory on M&As
- Derivatives: balance sheet protection
- Exchange ready

9M26: coordination of 31 offers+ 5 M&As

Non-credit revenue R$ million

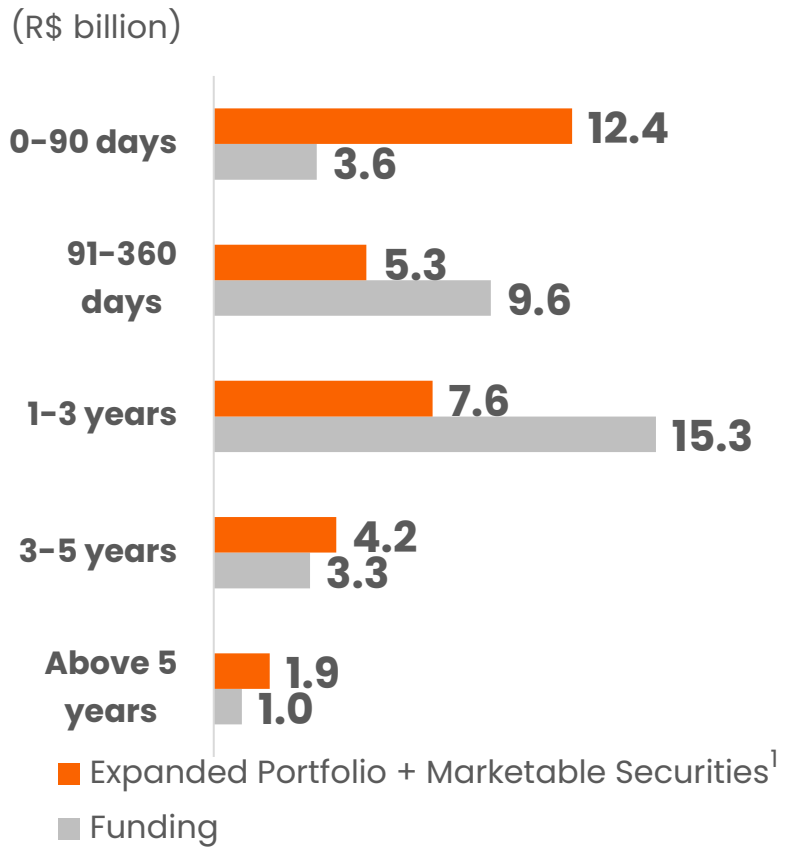


1. It includes Debentures, CRA, CRI, Commercial Notes and Funds that Bmg has invested with capital market strategy.

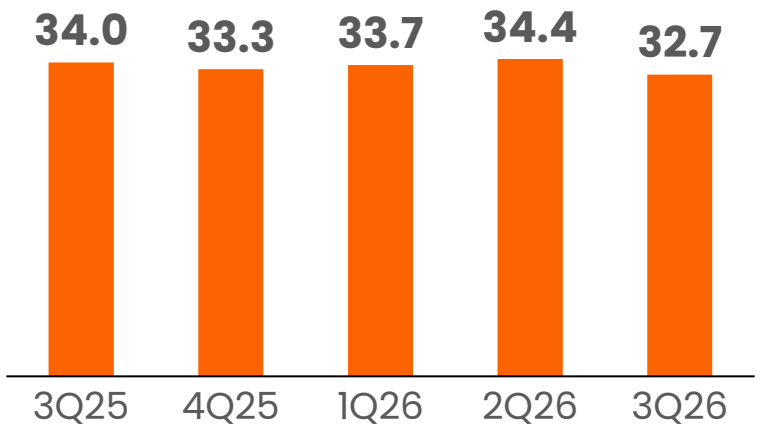
Building a more solid and sustainable funding base

Liquidity Coverage Ratio (LCR): **464%**

Net Stable Funding Ratio (NSFR): **125%**



Funding (R$ billion)



36% Institutional funding

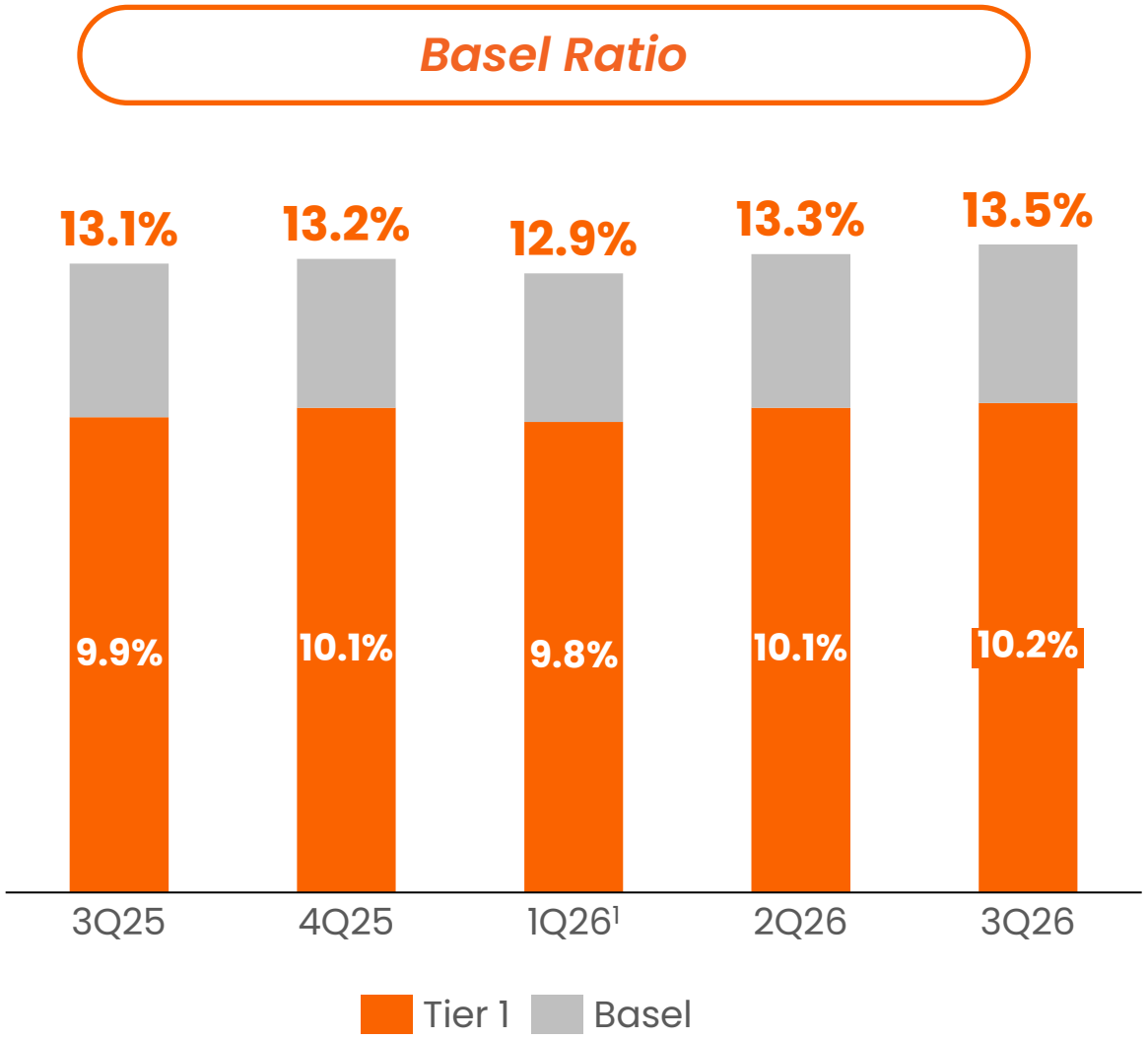
48% Reference Value/FGC Reference Funding[2]

Frequent issuer

Portfolio and capital reprofiling	Assignment of R$1.5 billion in payroll credit card without retention of risks
Lower risk premium and higher volume	Public issuance of Financial Bills in Oct/26

1. Includes available funds, interbank applications, and public and private securities, except those linked to repurchase agreements. | 2. Fundo Garantidor de Crédito, trigger > 60%

Strengthening of tier 1 capital



Main capital levers

- Internal capital generation
- Consumption of tax credit
- Credit assignments
- Interest on Shareholders' Equity recapitalization

1. In 1Q26, pro forma Basel considering the capital increase of R$ 214 million, approved by the Central Bank of Brazil on April 27, 2026.

Attachments

Commitment to the future

GOVERNANCE

- Publication of the 3rd Sustainability Report in accordance with the Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards.



Click here:
Relatório de Sustentabilidade 2025

SOCIAL

Financial Education:

- **You in Control:** program for Bmg employees and clients aimed at promoting financial literacy and awareness of financial education.
- **Bemi Project:** books that foster learning from childhood through older age, particularly among vulnerable groups.

Marina and Flávio Guimarães Institute (IMFG): promotes social transformation, human development, and the strengthening of the communities where it operates.

Click here: Relatório Social 2025

ENVIRONMENT

- Publication of the 3rd Greenhouse Gas (GHG) Emissions Inventory, in accordance with the GHG Protocol, with the offsetting of mapped emissions.
- **Gold Seal of the Brazilian GHG Protocol Program:** a national benchmark in corporate emissions management.
- Bmg will fully offset the mapped emissions.

To learn more about the Bank's ESG practices, click here: Governança Corporativa - ASG

Presence and recognition:

Robust corporate governance structure

Shares listed on B3's Level 1 of corporate governance

Governance practices beyond legal requirements

- 100% of ***tag along*** for common and preferred shares
- **Board of Directors** with 44% of independent members, including the chairwoman
- Permanent **Fiscal Council**
- **Audit Committee** with 33% of independent members
- **Interest on Shareholders' Equity** **Quarterly** Deliberation
- Publication of **Annual ESG Report**
- **Long-term incentive plan** for leadership

Market cap Sep/26: R$ 4.1 billion, +75.5% YoY
(in the same period: 24.7% for IFNC and 27.4% for IBOV)

Performance and Indicators	3Q26	2Q26	3Q25
Closing price (R$)[1]	6.38	5.17	3.60
Average daily trading volume (R$ million)	6.7	6.7	1.8
Price/Earnings (P/E)	6.1	5.0	4.3
Price/Book Value (P/B)	1.0	0.8	0.5

Dividend Yield: 10.3%[2] (last 12 months)

- **Free float shareholder base spread out with +90k shareholders**
- **Market maker promoting better liquidity**
- **Participation in B3 Indices:**

IBRA	IDIV	ITAG
IFNC	BESST	IGCT
BNCO	IDIVERSA	IGC

Market Consensus	Buy	Neutral	Sell
	3	2	0

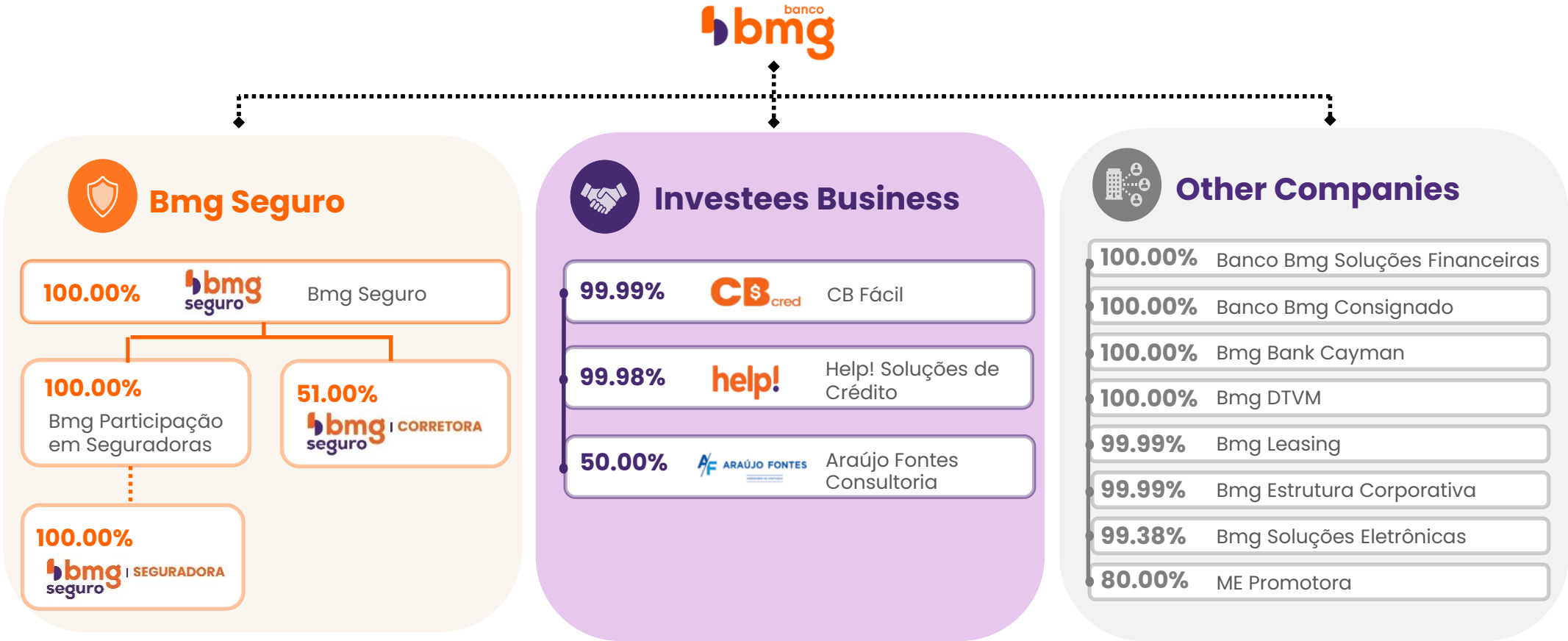
Source: Bmg and Bloomberg. | 1. Historical share price adjusted for distributions. | 2. Based on the closing price on November 3, 2026.

Corporate governance

Shareholding Composition[1]

Shareholders	% Common	% Preferred	% Total
Controlling Group[2]	93.5%	33.4%	71.8%
Treasury stock	0.0%	3.5%	1.3%
Minority shareholders	6.5%	63.1%	26.9%
Number of shares (million)	**414.4**	**233.9**	**648.3**

Corporate Structure



1. Base date: 09/30/2026. |2. The controlling block includes shareholders bound by a shareholders' agreement and other persons linked to the controlling shareholders.

Corporate governance

Board of Directors with complementary experience & skill set

Olga Stankevicius Colpo



Chairwoman - Independent Member

Background

pwc

Ricardo Annes Guimarães



Vice-Chairman

Background

banco bmg

José Eduardo Dominicale



Vice-Chairman

Background

BankBoston citibank

Ângela Annes Guimarães



Member

Background

banco bmg

Antônio Mourão Guimarães Neto



Member

Background

banco bmg

Dorival Dourado Jr.



Independent Member

Background

serasa experian BoaVista SCPC

Gueitiro Matsuo Genso

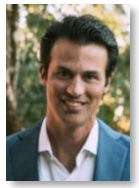


Independent Member

Background

PicPay

Flavio Dias Fonseca da Silva



Independent Member

Background

viavarejo

Marco Antônio Antunes



Member

Background

Itaú

6 committees reporting to the Board of Directors

Fiscal Council *(Permanent)*

3 Sitting Members

2 Alternate Members

Audit Committee

3 Voting Members, of which

1 independent

Since: 2013

Strategy & Innovation Committee

10 Voting Members, of which

3 independent

Since: 2019

Compensation, People and Culture Committee

4 Voting Members, of which

1 independent

Since: 2013

Risk and Capital Management Committee

7 Voting Members, of which

3 independent

Since: 2018

ESG Committee

7 Voting Members, of which

1 independent

Since: 2019

Technology and Operations Committee

3 Voting Members, of which

3 independent

Since: 2023

Executive Forums

Reporting to the Board

Organizational structure suited to the business profile



Felix Cardamone
CEO
Mar/23

Santander
ABN·AMRO
BANCO FIBRA
ConectCar



Flávio Neto
VP of Business Support
Jan/10

itaú
bcp Securities
LLOYDS BANK



João Consiglio
VP Sales, Products and Clients
Jun/23

Santander
ABN·AMRO
GUILDER CAPITAL



Carlos André da Silva
Financial Officer
Bmg since: Nov/21
Background: itaú, Banco ORIGINAL, voiter



Luciana Buchmann
Legal Officer
Oct/18
Background: Rabobank, BANCO FIBRA



Ricardo Takeyama
Credit and Collections Retail and Data Officer
Jun/23
Background: itaú, BANCO PAN, citibank



Roberto Simões
Treasury and Funding Officer
May/21
Background: HAITONG, MUFG



Alexandre Ibrahim
Dir. Integrated Risks and PLDFT
Sep/25
Background: foursys, BV



Bruno Capelin
Customer, Digital and Growth Officer
Dec/24
Background: itaú, PagBank



Eduardo Vasconcelos
Operations and Technology Officer
Jan/24
Background: ConectCar, serasa experian



Carmem Duarte
Operations Officer
Mar/24
Background: ConectCar, Santander



Mariana Pizzo
People and ESG Officer
Oct/23
Background: BV, stefanini GROUP



Daniel Monteiro
Products Officer
Jun/26
Background: BV, BANCO TOYOTA, cielo



Edilson Jardim
Commercial Officer
Jan/23
Background: itaú, Banco ORIGINAL

Ratings

Agency	Date	Rating	Outlook
Fitch Ratings	July 2026	Local Currency A (bra)	Positive
		Foreign Currency BB-	Stable
Moody's	March 2026	Foreign Currency B1	Stable
	October 2026	Local Currency A-.br	Stable
S&P	May 2024	National Scale brA	Stable

Main indicators

Financial Highlights (R$ million | % p.a.)	3Q26	2Q26	1Q26	4Q25	3Q25	9M26	9M25	2025	2024
Net Income	141	157	147	172	148	446	388	561	441
ROAE	13.6%	15.5%	15.3%	19.0%	16.6%	14.4%	13.6%	14.4%	10.7%
ROAA	1.2%	1.3%	1.2%	1.4%	1.2%	1.2%	1.0%	1.1%	0.9%
Net Interest Margin [1]	1,559	1,512	1,471	1,370	1,345	4,542	4,237	5,607	5,469
Net Interest Margin [2]	19.9%	19.1%	18.7%	17.2%	16.5%	18.4%	16.9%	16.5%	16.2%
Efficiency Ratio [3]	46.8%	52.4%	52.5%	57.8%	57.8%	50.4%	53.0%	54.2%	52.8%
NPL – Over90 [4]	5.6%	4.2%	3.7%	3.5%	3.9%	5.6%	3.9%	3.5%	4.4%
Basel Ratio	13.5%	13.3%	12.9%[5]	13.2%	13.1%	13.5%	13.1%	13.2%	13.2%
Total (BACEN methodology) (million)	9.2	9.2	9.3	9.3	9.2	9.2	9.2	9.3	10.7

Balance Sheet (R$ million)	3Q26	2Q26	1Q26	4Q25	3Q25	9M26	9M25	2025	2024
Total Credit Portfolio	23,045	24,054	24,092	23,193	23,520	23,045	23,520	23,193	26,336
Free Cash [6]	5,203	5,163	4,473	6,456	5,310	5,203	5,310	6,456	3,290
Total Assets	44,762	50,046	50,622	49,048	48,834	44,762	48,834	49,048	49,576
Shareholders' Equity	4,384	4,319	4,241	3,892	3,846	4,384	3,846	3,892	4,306
Total Funding	32,719	34,406	33,745	33,287	34,039	32,719	34,039	33,287	32,922

1) Income from credit operations + income from securities + funding and derivatives expenses + service fee income + insurance operations. | 2) Net interest margin / average interest-earning assets, annualized through exponentiation. | 3) (personnel expenses + other administrative expenses + other operating expenses/income) / (net interest margin + commission expenses + tax expenses). | 4) (Loans overdue by more than 90 days / Total Portfolio). Includes both past-due and falling-due installments. | 5) Pro forma Basel Ratio considering the R$214 million capital increase, approved by the Central Bank of Brazil on April 27, 2026. | 6) Cash and cash equivalents + interbank liquidity investments + Brazilian government securities classified as "unencumbered" under securities.

Contact & Disclaimer

INVESTOR RELATIONS TEAM

ri@bancobmg.com.br
www.bancobmg.com.br/IR

"This presentation may include estimates and forward-looking statements. Such forward-looking statements are based in large part on current expectations and projections about future events and financial trends that affect or could affect Banco Bmg business. Many important factors could adversely affect Banco Bmg results as discussed in these forward-looking statements and estimates. These factors include, but are not limited to: the domestic and international economic environment, fiscal, exchange and monetary policies, Banco Bmg ability to obtain funding for its operations and changes in Central Bank regulations.

The words "believes", "can," "may", "aims", "estimates," "continues", "anticipates", "intends", "expects" and other similar words are intended to identify estimates and projections. Forward-looking statements and estimates include information regarding results and projections, strategy, competitive position, industry environment, growth opportunities, the effects of future regulation and the effects of competition. Such estimates and projections speak only as of the date they are expressed, and we undertake no obligation to publicly update or revise any such estimates due to new information, future events or any other factors. Because of the risks and uncertainties described herein, the forward-looking statements in this presentation may not materialize. In view of these limitations, it should not make any investment decisions based on the forward-looking statements contained in this presentation."