Apresentação de Resultados

3º Trimestre de 2026



Disclaimer

Eventuais estimativas e declarações que possam ser feitas durante esta apresentação sobre operações futuras a respeito de nossa estratégia e oportunidades de crescimento futuro se baseiam, principalmente, em nossas atuais expectativas e estimativas ou projeções de eventos futuros e tendências, que afetam ou podem afetar nossos negócios e resultados operacionais. Apesar de acreditarmos que essas estimativas e declarações sobre as operações futuras se baseiam em suposições razoáveis, elas estão sujeitas a diversos riscos e incertezas que são feitas considerando as informações atualmente disponíveis para nós. Nossas estimativas e declarações sobre operações futuras podem ser influenciadas pelos seguintes fatores, entre outras: (1) condições econômicas gerais, políticas, demográficas e comerciais no Brasil e especificamente nos mercados geográficos que servimos; (2) inflação, depreciação e desvalorização do real; (3) nossa habilidade de implementar nosso plano de investimento de capital, incluindo nossa habilidade de obter financiamento quando necessário e em termos razoáveis; (4) nossa habilidade de concorrer e conduzir nossos negócios no futuro; (5) alterações na demanda dos consumidores; (6) alterações em nossos negócios; (7) intervenções do governo resultantes em alterações na economia, impostos, taxas ou ambiente regulamentar; e (8) outros fatores que possam afetar nossa situação financeira, liquidez e resultados operacionais.

As palavras “acreditar”, “poder”, “dever”, “estimar”, “continuar”, “prever”, “pretender”, “esperar” e palavras similares se destinam a identificar estimativas e declarações de operações futuras. As estimativas e declarações sobre as operações futuras se referem apenas a data na qual elas foram feitas e não assumimos nenhuma obrigação de atualizar ou revisar qualquer estimativa e/ou declaração sobre operações futuras em virtude de novas informações, eventos futuros ou outros fatores. As estimativas e declarações sobre operações futuras envolvem riscos e incertezas e não são garantias de desempenho futuro. Nossos resultados futuros podem ser substancialmente diferentes daqueles expressos nessas estimativas e declarações sobre Operações futuras. Considerando os riscos e incertezas descritos acima, as estimativas e declarações sobre operações futuras discutidas nesta apresentação podem não ocorrer e nossos resultados futuros e nosso desempenho podem ser diferentes substancialmente daqueles expressos nessas declarações sobre operações futuras em virtude, inclusive, entre outros, dos fatores mencionados acima. Em virtude dessas incertezas, o investidor não deve tomar nenhuma decisão de investimento com base nessas estimativas e declarações sobre operações futuras.



COMPASS

Plataforma de Negócios de Gás | Destaques do 3T26

COMPASS

Ativos estratégicos e soluções para clientes

Nossos Destaques Financeiros

- **EBITDA Ajustado**: R$ 1,5 bilhão — +8% vs. 3T25
- **LUCRO LÍQUIDO**: R$ 591 milhões — +37% vs. 3T25
- **ALAVANCAGEM**: 2,2x Dívida Líquida / EBITIDA
- **FLUXO DE CAIXA OPERACIONAL**: R$ 793 milhões
- **DIVIDENDOS DELIBERADOS**: R$ 495 milhões

Distribuição

- **180** mil — novos clientes conectados nos últimos 12 meses
- **14,8** MMm³/dia — volume distribuído no 3T26
- **752** km — rede construída nos últimos 12 meses

comgas

COMMIT



Marketing & Serviços

EDGE

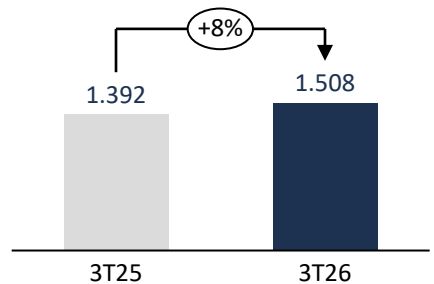
- TRSP
- GNL B2B
- Biometano
- Comercialização

- **5,3** MMm³/dia — volume comercializado
- **79** — Clientes atendidos
- **Assinatura MoU** — Porto de Rio Grande

Desempenho Consolidado | Financeiro

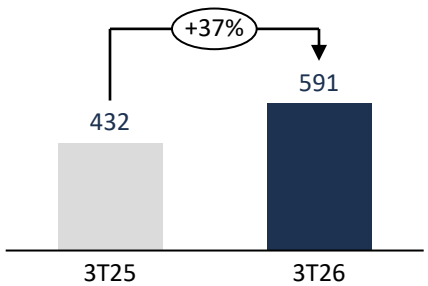
Execução disciplinada traduzida em crescimento e rentabilidade

EBITDA Ajustado (R$ milhões)

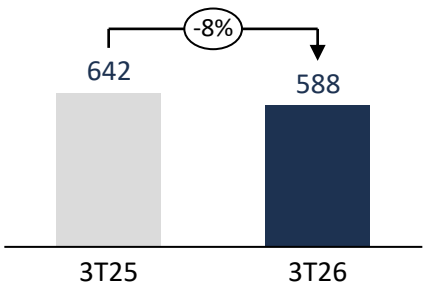


	3T25	3T26
CVM	1.346	1.637

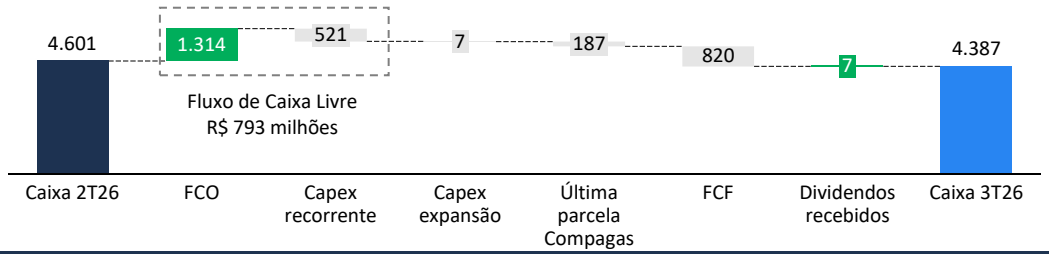
Lucro Líquido (R$ milhões)



Investimentos (R$ milhões)



Fluxo de Caixa (R$ milhões)



Dividend Yield[1]

7,0%

Últimos 12 meses

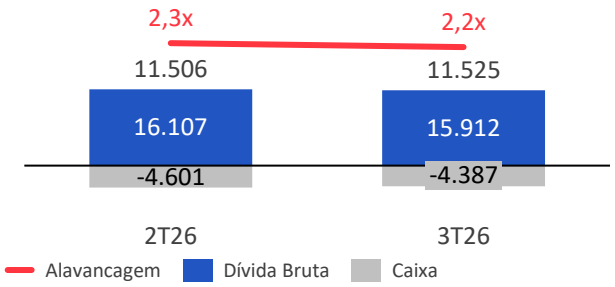
[1] Dividend Yield calculado considerando os proventos deliberados nos últimos doze meses, o número de 710.990.095 ações e o preço R$ 22,90 por ação em 30 de setembro de 2026.

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Desempenho Financeiro | Endividamento

Alocação eficiente de recursos e foco na geração de valor

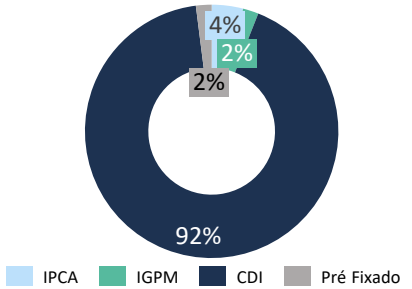
Dívida Líquida (R$ milhões)



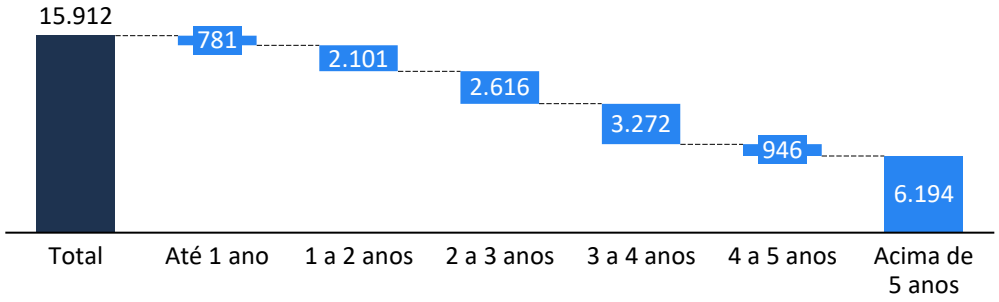
100,5%
do CDI
Custo médio da dívida 3T26

5,4 anos
Prazo Médio

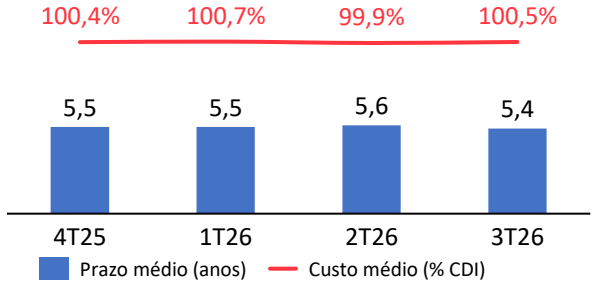
Indexadores da dívida



Cronograma de amortização da dívida (R$ milhões)



Custo e Prazo Médio histórico



Desempenho Financeiro e Operacional

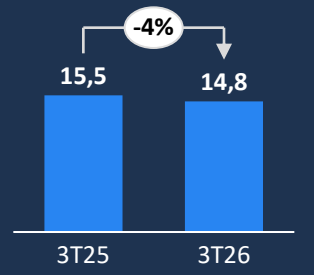
Negócios



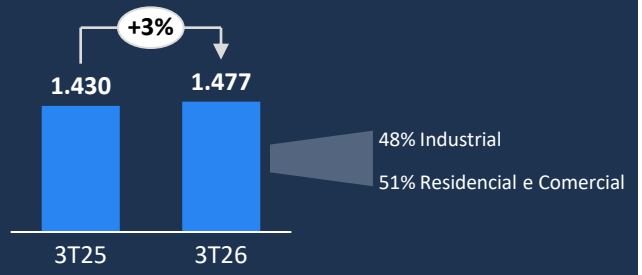
Distribuição | Destaques

Expansão e fortalecimento dos nossos ativos regulados do segmento de Distribuição

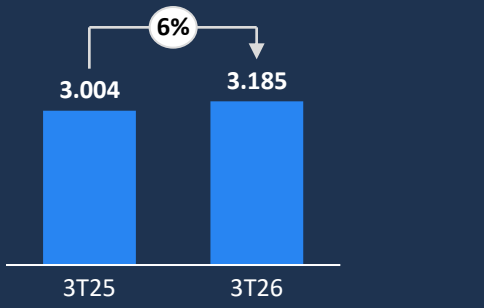
Volume Distribuído (MM m³/dia)



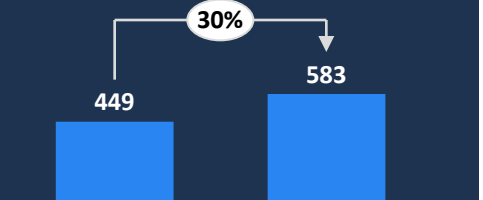
Margem[1] (R$ milhões)



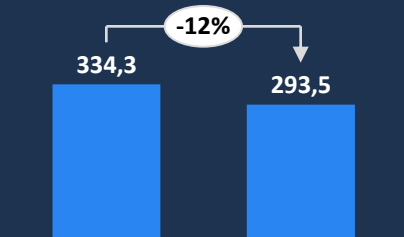
Nº clientes (mil)



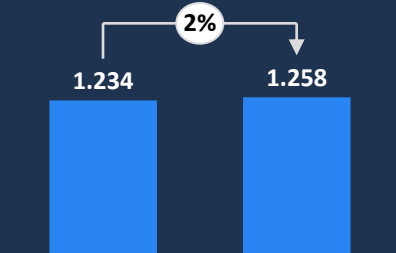
Investimentos (R$ milhões)



OPEX/Cliente (R$)[2]



EBITDA Ajustado (R$ milhões)

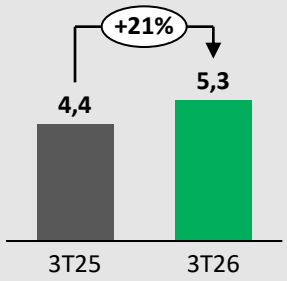


Notas: (1) Desconsidera o efeito de depreciação e amortização; (2) Últimos doze meses, em termos reais

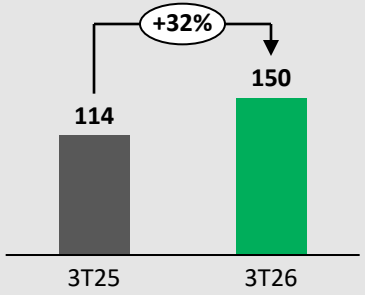
Marketing & Serviços | Destaques

Mercado livre, soluções flexíveis de energia e combustíveis renováveis.

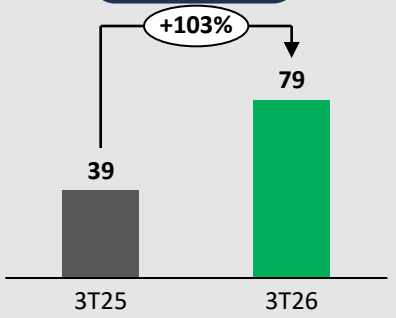
Volume diário (MM m³/dia)



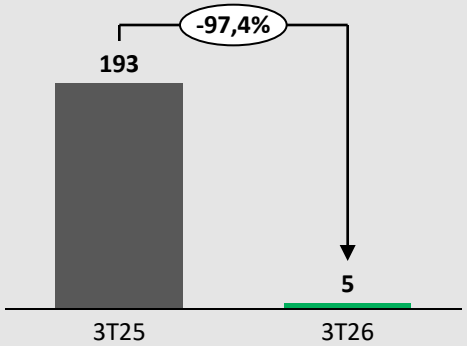
Margem Recorrente (R$ milhões)



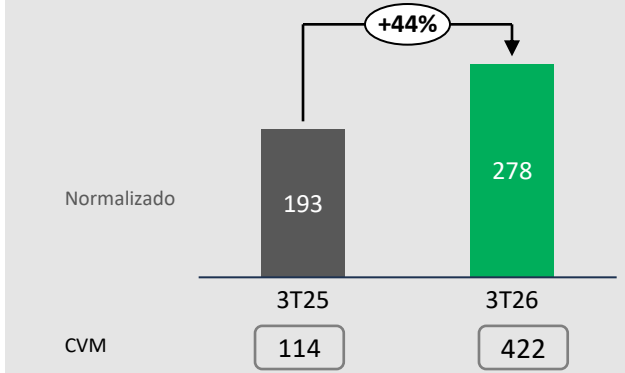
Nº de clientes



Investimentos (R$ milhões)



EBITDA Normalizado (R$ milhões)



Q&A



Antônio Simões
CEO



Marcos Fernandes
CFO



Gustavo Torres
Relações com Investidores

Release de Resultados

3º Trimestre de 2026

Avalie nosso
call de resultados:



COMPASS

Impulsionar a transformação do mercado de gás natural no Brasil

compassbr.com

Presentation Results

3rd Quarter of 2026



Disclaimer

Any estimates and statements that may be made during this presentation regarding future operations, our strategy and future growth opportunities are mainly based on our current expectations and estimates or projections of future events and trends that affect or may affect our business and operating results. Although we believe that these estimates and statements regarding future operations are based on reasonable assumptions, they are subject to various risks and uncertainties and are made considering the information currently available to us. Our estimates and statements regarding future operations may be influenced by the following factors, among others: (1) general economic, political, demographic and business conditions in Brazil and specifically in the geographic markets we serve; (2) inflation, depreciation and devaluation of the Brazilian real; (3) our ability to implement our capital investment plan, including our ability to obtain financing when necessary and on reasonable terms; (4) our ability to compete and conduct our business in the future; (5) changes in consumer demand; (6) changes in our businesses; (7) government interventions resulting in changes in the economy, taxes, fees or regulatory environment; and (8) other factors that may affect our financial condition, liquidity and operating results.

The words “believe,” “may,” “should,” “estimate,” “continue,” “forecast,” “intend,” “expect” and sithousandar words are intended to identify estimates and statements regarding future operations. Estimates and statements regarding future operations speak only as of the date on which they were made, and we assume no obligation to update or revise any estimates and/or statements regarding future operations as a result of new information, future events or other factors. Estimates and statements regarding future operations involve risks and uncertainties and are not guarantees of future performance. Our future results may differ substantially from those expressed in these estimates and statements regarding future operations. In light of the risks and uncertainties described above, the estimates and statements regarding future operations discussed in this presentation may not occur, and our future results and performance may differ substantially from those expressed in these statements regarding future operations, including, among others, as a result of the factors mentioned above. Due to these uncertainties, investors should not make any investment decision based on these estimates and statements regarding future operations.



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Gas Business Platform | 3Q26 Highlight

Strategic assets and solutions for clients

COMPASS

Our Financial Highlights

Adj. EBITDA	NET INCOME	LEVERAGE	OPERATIONAL CASH FLOW	DIVIDENDS DECLARED
R$ 1.5 billion	R$ 287 million	2.3x Net Debt / EBITDA	792 million	R$ 495 million



Distribution

- **180** thousand — new customers connections (LTM)
- **14.3** MMm³/day — 3Q26 distributed volume
- **712** km — network built (LTM)

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Marketing & Services

EDGE

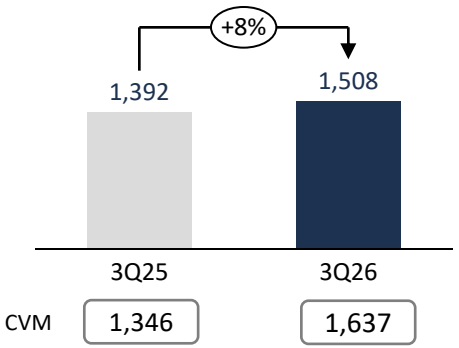
- TRSP
- GNL B2B
- Biomethane
- Commercialization

- **5.3** MMm³/day — traded volume
- **79** — Costumers served
- **MoU Signed** — Porto de Rio Grande

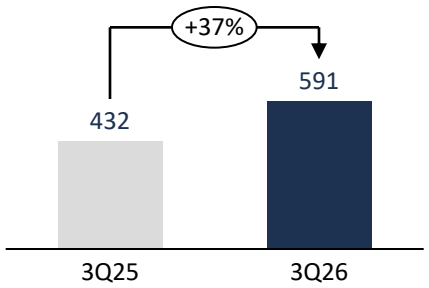
Consolidated Performance | Financials

Disciplined execution translated into growth and profitability

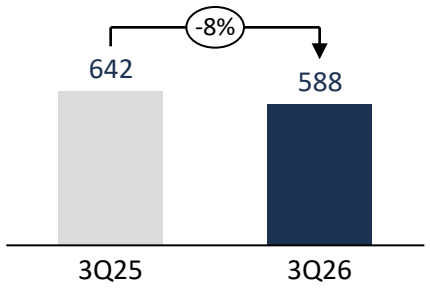
Adjusted EBITDA (R$ million)



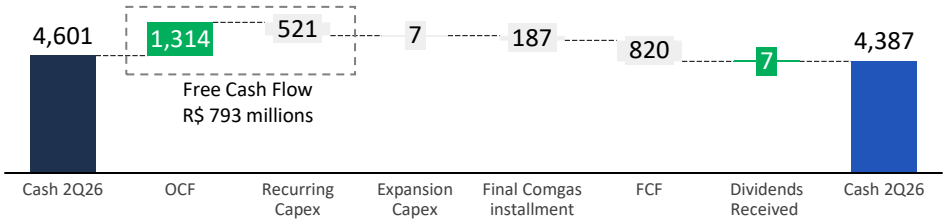
Net Income (R$ million)



Investments (R$ million)



Cash Flow (R$ million)



Dividend Yield[1]

7,0 %

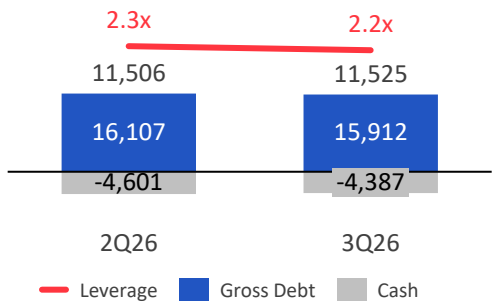
Last twelve monts

[1] Dividend Yield calculated considering proceeds declared over the last twelve months, 710,990,095 shares and the price of R$ 22.90 per share on September 30, 2026.

Financial Performance | Debt

Efficient resource allocation and focus on value creation

Net Debt (R$ million)



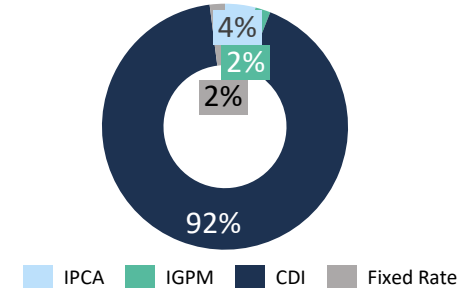
100.5 %

of CDI
3Q26 average cost

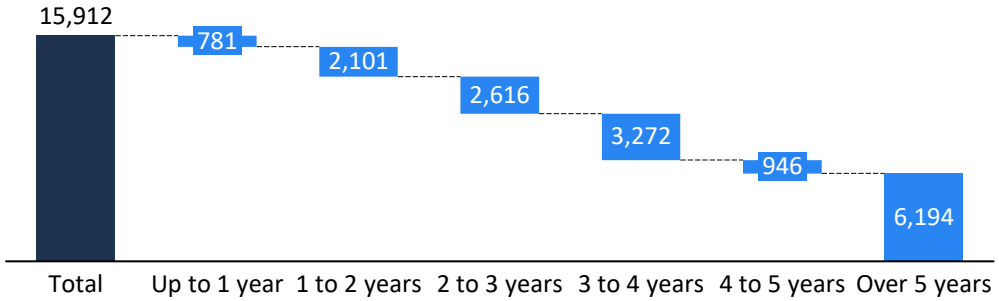
5.4 years

average maturity

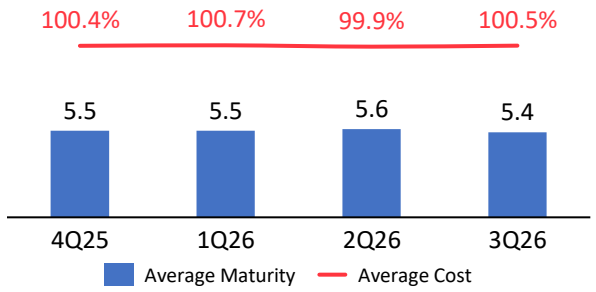
Debt Breakdown by Index



Debt Maturity Schedule (R$ million)



Average cost and maturity



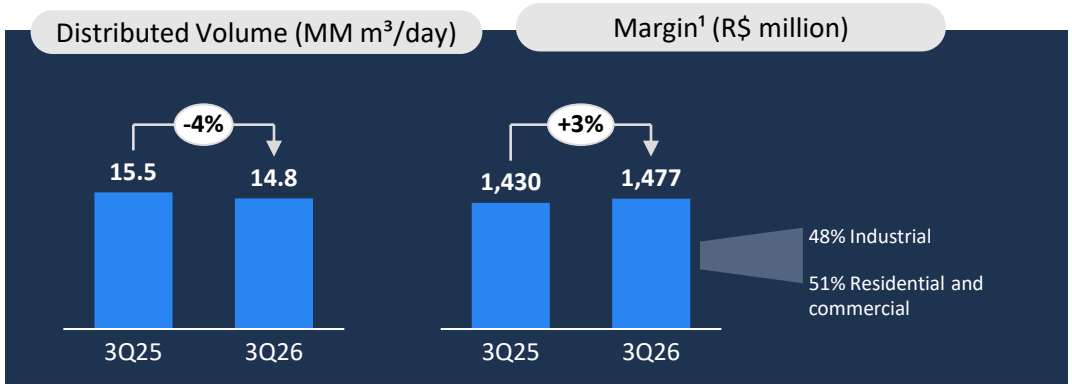
Financial and Operational Performance

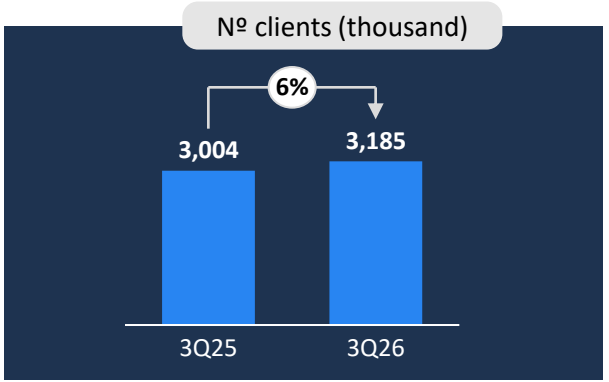
Business

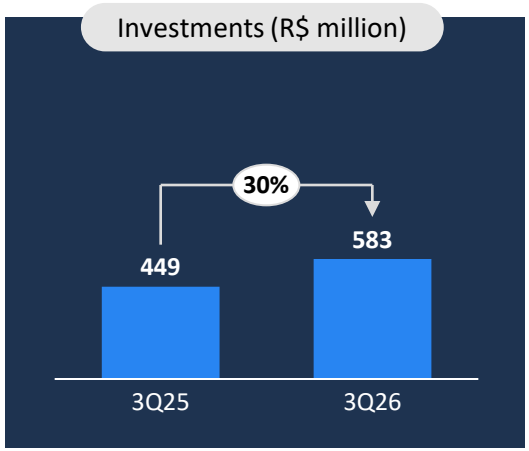


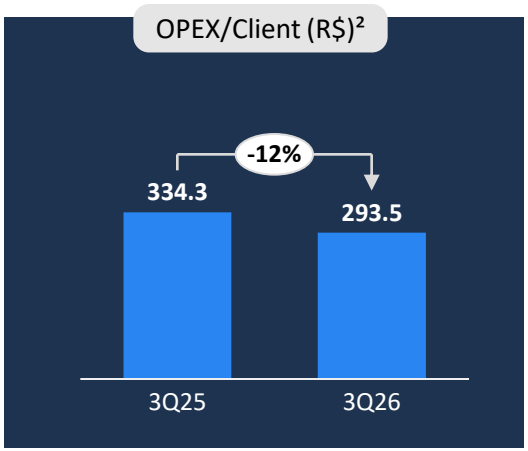
Distribution | Highlights

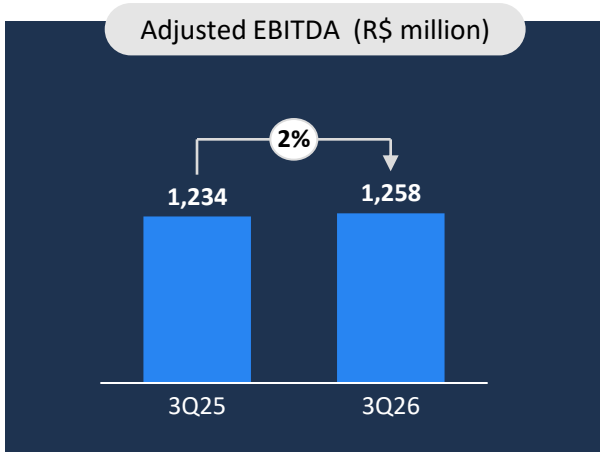
Disciplined execution translated into growth and profitability









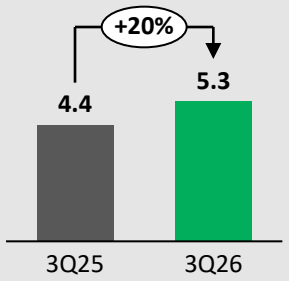


Notes: (1) Excludes the impact of depreciation and amortization.; (2) Last twelve months, in real terms.

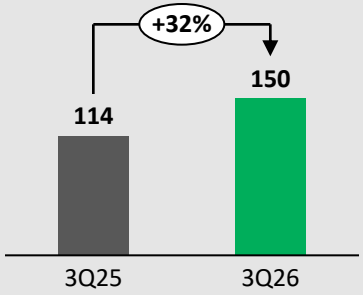
Marketing & Services | Highlights

Free market, flexible energy solutions and renewable fuels.

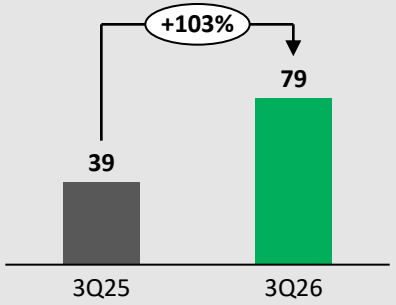
Traded volume (MM m³/day)



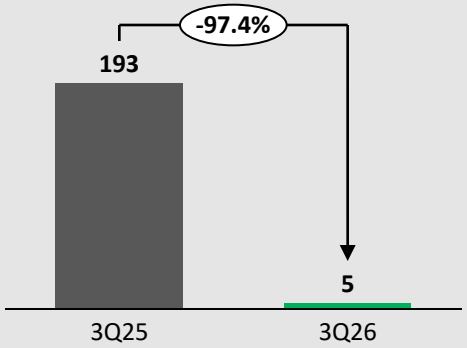
Recurring Margin (R$ million)



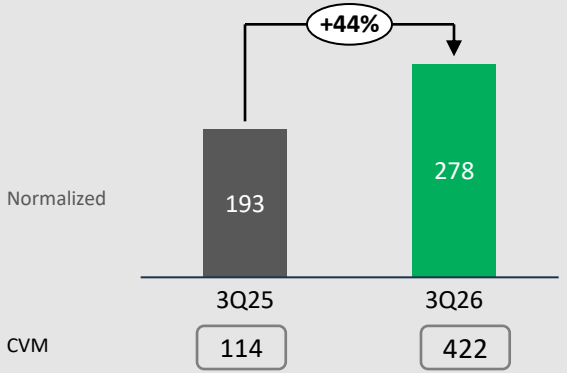
N°. of customers



Investments (R$ million)



Normalized EBITDA (R$ million)





COMPASS

We exist to drive
the transformation of the gas
market

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